

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2014 AMENDED BUDGET AND 2015 BUDGET
DISTRICT 1 - GENERAL FUND**

	2013 ACTUAL	2014 ACTUAL	2014 BUDGET	2014 AMENDED	2015 BUDGET
\$5,000/ACRE PLATTING FEE (50 Acres)	\$ 104,182.00	\$ 122,100.00	\$ 150,000.00	\$ 150,000.00	\$ 250,000.00
\$500/ACRE PLATTING FEE-PARK	\$ 11,645.00	\$ 19,687.00	\$ 15,000.00	\$ 15,000.00	\$ 25,000.00
\$1,700/ACRE CITY FEE FOR PARKS	\$ 38,638.68	\$ 66,935.80	\$ 51,000.00	\$ 51,000.00	\$ 85,000.00
\$500/ACRE CITY FEE FOR BRIDGE	\$ 11,364.32	\$ 19,687.00	\$ 15,000.00	\$ 15,000.00	\$ 25,000.00
	2013 ACTUAL	2014 ACTUAL	2014 BUDGET	2014 AMENDED	2015 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 43,871.29	\$ 5,184.74	\$ 5,184.00	\$ 5,184.74	\$ 36,365.00
REVENUES/PLATTING FEES	\$ 17,500.00	\$ 223,154.09	\$ 10,000.00	\$ 223,154.09	\$ -
COST RECOVERIES	\$ 207.49	\$ 486,064.71		\$ 486,064.71	
DRAINAGE CREDITS- SOLD	\$ 13,800.00	\$ 15,600.00		\$ 15,600.00	\$ 10,000.00
O&M MILL LEVY (10) - DISTRICT 2	\$ 171,978.09	\$ 192,389.42	\$ 187,741.88	\$ 192,389.42	\$ 211,836.89
O&M MILL LEVY (10) - DISTRICT 3	\$ 14,175.09	\$ 14,722.16	\$ 17,598.93	\$ 14,722.16	\$ 17,882.80
TOTAL REVENUES	\$ 217,660.67	\$ 931,930.38	\$ 215,340.81	\$ 931,930.38	\$ 239,719.69
TOTAL REVENUE & FUND BALANCE	\$ 261,531.96	\$ 937,115.12	\$ 220,524.81	\$ 937,115.12	\$ 276,084.69
EXPENDITURES					
O&M DISTRICT 2 (landscape maintenance - CV)	\$ 40,000.00	\$ 43,360.64	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
O&M DISTRICT 2 (landscape maintenance - FM)		\$ 14,713.33	\$ -	\$ 15,000.00	\$ 15,000.00
O&M DISTRICT 3 (landscaping, utilities, snow removal)					
BOARD OF DIRECTORS FEE					
DISTRICT MANAGEMENT/ACCOUNTING	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00
OFFICE/POSTAGE	\$ 573.81	\$ 703.44	\$ 600.00	\$ 705.00	\$ 600.00
AUDIT	\$ 22,000.00	\$ 13,500.00	\$ 12,000.00	\$ 13,500.00	\$ 14,000.00
GENERAL LIABILITY INSURANCE	\$ 6,772.34	\$ 7,602.21	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
SDA DUES	\$ 873.62	\$ 1,195.76	\$ 1,000.00	\$ 1,200.00	\$ 1,500.00
LEGAL	\$ 71,583.25	\$ 40,393.86	\$ 40,000.00	\$ 40,500.00	\$ 40,000.00
TREASURER'S FEES	\$ 3,044.20	\$ 3,106.67	\$ 3,404.99	\$ 3,404.99	\$ 3,814.30
BANK SERVICE CHARGES	\$ 165.00	\$ -	\$ 200.00	\$ 200.00	\$ 200.00
REPAY DEVELOPER ADVANCES/OLD VENDORS		\$ 676,994.12		\$ 676,994.12	
MISCELLANEOUS/ENGINEERING	\$ 15,335.00	\$ 3,180.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
TOTAL EXPENDITURES	\$ 256,347.22	\$ 900,750.03	\$ 219,204.99	\$ 913,504.11	\$ 237,114.30
ENDING FUND BALANCE	\$ 5,184.74	\$ 36,365.09	\$ 1,319.82	\$ 23,611.01	\$ 38,970.39
3% EMERGENCY RESERVE	\$ 7,690.42	\$ 27,022.50	\$ 6,576.15	\$ 27,405.12	\$ 7,113.43

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2014 AMENDED BUDGET AND 2015 BUDGET
DISTRICT 1 - SERIES 2012A AND 2012B BONDS FUND**

	2013 ACTUAL	2014 ACTUAL	2014 BUDGET	2014 AMENDED	2015 BUDGET
REVENUE FUND BEGINNING BALANCE	\$ 550,082.00	\$ 550,082.00	\$ 1,162,650.00	\$ 550,082.00	\$ 1,118,825.00
REVENUES					
CENTER FOR STRATEGIC MINISTRY	\$ 78,005.54	\$ 78,005.54	\$ 78,005.54	\$ 78,005.54	\$ 78,005.54
D2- PROPERTY TAXES	\$ 463,651.14	\$ 526,315.95	\$ 526,379.10	\$ 523,315.95	\$ 593,935.20
D2- SPECIFIC OWNERSHIP TAXES	\$ 46,301.53	\$ 55,579.69	\$ 36,846.54	\$ 55,579.69	\$ 41,575.46
D2- DELINQUENT TAX AND INTEREST	\$ 6,090.77	\$ 176.66		\$ 176.66	
D2- PY TAX ABATEMENT AND INTEREST	\$ -	\$ 19.70		\$ 19.70	
D3- PROPERTY TAXES	\$ 38,370.33	\$ 46,500.32	\$ 49,342.80	\$ 46,500.32	\$ 50,138.70
D3- SPECIFIC OWNERSHIP TAXES	\$ 3,831.03	\$ 5,210.03	\$ 3,454.00	\$ 5,210.03	\$ 3,509.71
D3- DELINQUENT TAX AND INTEREST	\$ 323.96	\$ 520.43		\$ 520.43	
D2- IMPACT FEES RESIDENTIAL (\$2,954.91/unit) 200	\$ 449,633.77	\$ 377,100.80	\$ 351,775.00	\$ 377,100.80	\$ 590,982.00
D2- IMPACT FEES RES MULTI (\$1,772.95/unit)					
D3- IMPACT FEES COMMERCIAL (\$0.75/SF) 15,000			\$ 10,650.00		\$ 11,250.00
INTEREST INCOME	\$ 87.18	\$ 150.05		\$ 150.05	
TOTAL REVENUES	\$ 1,086,295.25	\$ 1,089,579.17	\$ 1,056,452.97	\$ 1,086,579.17	\$ 1,369,396.61
TOTAL REVENUE & FUND BALANCE	\$ 1,636,377.25	\$ 1,639,661.17	\$ 2,219,102.97	\$ 1,636,661.17	\$ 2,488,221.61
EXPENDITURES					
BOND INTEREST	\$ 398,100.00	\$ 394,200.00	\$ 394,200.00	\$ 394,200.00	\$ 390,300.00
BOND PRINCIPAL	\$ 65,000.00	\$ 65,000.00	\$ 65,000.00	\$ 65,000.00	\$ 70,000.00
TRANSFER TO SURPLUS FUND		\$ 50,000.00		\$ 50,000.00	\$ 50,000.00
BANK SERVICE CHARGES/BOND FEES	\$ 3,000.00	\$ 3,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
TREASURERS FEES	\$ 7,626.54	\$ 8,635.60	\$ 8,635.83	\$ 8,635.83	\$ 9,661.11
TOTAL EXPENDITURES	\$ 473,726.54	\$ 520,835.60	\$ 477,835.83	\$ 527,835.83	\$ 529,961.11
ENDING FUND BALANCE	\$ 1,162,650.71	\$ 1,118,825.57	\$ 1,741,267.14	\$ 1,108,825.34	\$ 1,958,260.50

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2014 AMENDED BUDGET AND 2015 BUDGET
DISTRICT 1 - SURPLUS FUND**

	2013 ACTUAL	2014 ACTUAL	2014 BUDGET	2014 AMENDED	2015 BUDGET
SURPLUS FUND BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 50,002.33
REVENUES					
TRANSFER IN FROM REVENUE FUND		\$ 50,000.00		\$ 50,000.00	\$ 50,000.00
INTEREST INCOME		\$ 2.33		\$ 2.33	\$ 5.04
TOTAL REVENUES	\$ -	\$ 50,002.33	\$ -	\$ 50,002.33	\$ 50,005.04
TOTAL REVENUE & FUND BALANCE	\$ -	\$ 50,002.33	\$ -	\$ 50,002.33	\$ 100,007.37
EXPENDITURES					
TRANSFER TO REVENUE FUND					
BANK SERVICE CHARGES/BOND FEES					
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ -	\$ 50,002.33	\$ -	\$ 50,002.33	\$ 100,007.37

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2014 AMENDED BUDGET AND 2015 BUDGET
DISTRICT 2 - GENERAL FUND**

	2013 ACTUAL	2014 ACTUAL	2014 BUDGET	2014 AMENDED	2015 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ -	\$ 15,985.79	\$ 15,985.79	\$ 15,985.79	\$ 5,900.00
REVENUES					
D2- PROPERTY TAXES (10 MILLS)	\$ 154,550.16	\$ 175,438.40	\$ 175,459.70	\$ 175,438.40	\$ 197,978.40
D2- SPECIFIC OWNERSHIP TAXES	\$ 15,397.67	\$ 18,526.47	\$ 12,282.18	\$ 18,526.47	\$ 13,858.49
D2- DELINQUENT TAX AND INTEREST	\$ 2,030.26	\$ 65.45	\$	\$ 65.45	\$
D2- COURT ORDER JUDGEMENT TAXES (2 MILLS)	\$ 30,910.03	\$ 35,087.68	\$ 35,091.94	\$ 35,087.68	\$ 39,595.68
TOTAL REVENUES	\$ 202,888.12	\$ 229,118.00	\$ 222,833.82	\$ 229,118.00	\$ 251,432.57
TOTAL REVENUE & FUND BALANCE	\$ 202,888.12	\$ 245,103.79	\$ 238,819.61	\$ 245,103.79	\$ 257,332.57
EXPENDITURES					
O&M DISTRICT 2 (landscaping, utilities, snow removal)					
CO TREASURER'S FEE	\$ 2,812.36	\$ 3,158.87	\$ 3,158.27	\$ 3,158.87	\$ 3,563.61
MISCELLANEOUS (JUDGEMENT)	\$ 14,924.24	\$ 45,172.58	\$ 51,077.73	\$ 45,172.58	\$ 45,495.68
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ 169,165.73	\$ 190,871.45	\$ 168,597.81	\$ 190,871.45	\$ 208,273.28
TOTAL EXPENDITURES	\$ 186,902.33	\$ 239,202.90	\$ 222,833.81	\$ 239,202.90	\$ 257,332.57
ENDING FUND BALANCE	\$ 15,985.79	\$ 5,900.89	\$ 15,985.79	\$ 5,900.89	\$ (0.00)
ASSESSED VALUATION DISTRICT 2	15,458.380	17,545.970	17,545.970	17,545.970	19,797.840
MILL LEVY	10.000	10.000	10.000	10.000	10.000
MILL LEVY		2.000	2.000	2.000	2.000

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2014 AMENDED BUDGET AND 2015 BUDGET
DISTRICT 2 - DEBT SERVICE FUND**

	2013 ACTUAL	2014 ACTUAL	2014 BUDGET	2014 AMENDED	2015 BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
D2- PROPERTY TAXES	\$ 463,651.14	\$ 526,315.95	\$ 526,379.10	\$ 526,315.95	\$ 593,935.20
D2- SPECIFIC OWNERSHIP TAXES	\$ 46,301.53	\$ 55,579.69	\$ 36,846.54	\$ 55,579.69	\$ 41,575.46
D2- DELINQUENT TAX AND INTEREST	\$ 6,090.77	\$ 176.66		\$ 176.66	
D2- PY TAX ABATEMENT AND INTEREST	\$ -	\$ 19.70		\$ 19.70	
D2- IMPACT FEES RESIDENTIAL (\$2,954.91/unit) 200	\$ 449,633.77	\$ 377,100.80	\$ 351,775.00	\$ 377,100.80	\$ 590,982.00
D2- IMPACT FEES MULTI - RES (\$1,772.95/unit)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 965,677.21	\$ 959,192.80	\$ 915,000.64	\$ 959,192.80	\$ 1,226,492.66
EXPENDITURES					
CO TREASURER'S FEE	\$ 7,046.13	\$ 7,897.68	\$ 7,895.69	\$ 7,897.68	\$ 8,909.03
MISCELLANEOUS		\$ -			
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ 958,631.09	\$ 951,295.13	\$ 907,104.95	\$ 951,295.13	\$ 1,217,583.64
TOTAL EXPENDITURES	\$ 965,677.22	\$ 959,192.81	\$ 915,000.64	\$ 959,192.81	\$ 1,226,492.67
ENDING FUND BALANCE	\$ 0.00	\$ (0.00)	\$ 0.00	\$ (0.00)	\$ (0.00)
ASSESSED VALUATION DISTRICT 2	15,458.380	17,545.970	17,545.970	17,545.970	19,797.840
MILL LEVY	30.000	30.000	30.000	30.000	30.000
TOTAL MILL LEVY	42.000	42.000	42.000	42.000	42.000

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2014 AMENDED BUDGET AND 2015 BUDGET
DISTRICT 3 - GENERAL FUND**

	2013 ACTUAL	2014 ACTUAL	2014 BUDGET	2014 AMENDED	2015 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ -	\$ 2,558.02	\$ 2,558.02	\$ 2,558.02	\$ 5,658.04
REVENUES					
D3- PROPERTY TAXES (10 MILLS)	\$ 12,790.09	\$ 15,500.08	\$ 16,447.60	\$ 15,500.08	\$ 16,712.90
D3- SPECIFIC OWNERSHIP TAXES	\$ 1,277.01	\$ 1,736.67	\$ 1,151.33	\$ 1,736.67	\$ 1,169.90
D3- DELINQUENT TAX AND INTEREST	\$ 107.99	\$ (1,986.86)	\$	\$ (1,986.86)	\$
D3- COURT ORDER JUDGEMENT TAXES (2 MILLS)	\$ 2,558.02	\$ 3,100.02	\$ 3,289.52	\$ 3,100.02	\$ 3,342.58
TOTAL REVENUES	\$ 16,733.11	\$ 18,349.91	\$ 20,888.45	\$ 18,349.91	\$ 21,225.38
TOTAL REVENUE & FUND BALANCE	\$ 16,733.11	\$ 20,907.93	\$ 23,446.47	\$ 20,907.93	\$ 26,883.42
EXPENDITURES					
O&M DISTRICT 3 (landscaping, utilities, snow removal)					
CO TREASURER'S FEE	\$ 231.84	\$ 249.20	\$ 246.71	\$ 249.20	\$ 250.69
MISCELLANEOUS (JUDGEMENT)			\$ 5,847.54	\$ -	\$ 9,000.62
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ 13,943.24	\$ 12,442.67	\$ 14,794.20	\$ 12,442.67	\$ 11,974.07
TOTAL EXPENDITURES	\$ 14,175.08	\$ 12,691.87	\$ 20,888.45	\$ 12,691.87	\$ 21,225.38
ENDING FUND BALANCE	\$ 2,558.03	\$ 5,658.04	\$ (0.00)	\$ 5,658.04	\$ (0.00)
ASSESSED VALUATION DISTRICT 3	1,279.010	1,644.760	1,644.760	1,644.760	1,671.290
MILL LEVY	10.000	10.000	10.000	10.000	10.000
MILL LEVY		2.000	2.000	2.000	2.000

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2014 AMENDED BUDGET AND 2015 BUDGET
DISTRICT 3 - DEBT SERVICE FUND**

	2013 ACTUAL	2014 ACTUAL	2014 BUDGET	2014 AMENDED	2015 BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
D3- PROPERTY TAXES	\$ 38,370.33	\$ 46,500.32	\$ 49,342.80	\$ 46,500.32	\$ 50,138.70
D3- SPECIFIC OWNERSHIP TAXES	\$ 3,831.03	\$ 5,210.03	\$ 3,454.00	\$ 5,210.03	\$ 3,509.71
D3- DELINQUENT TAX AND INTEREST	\$ 323.96	\$ 520.43		\$ 520.43	
D3-DELINQUENT INTEREST ABATEMENT	\$ -	\$ (6,481.01)		\$ (6,481.01)	
D3-STATUTORY INTEREST ABATEMENT					
D3- IMPACT FEES COMMERCIAL (\$0.75/SF)15,000SF			\$ 10,650.00	\$ -	\$ 11,250.00
TOTAL REVENUES	\$ 42,525.32	\$ 45,749.77	\$ 63,446.80	\$ 45,749.77	\$ 64,898.41
EXPENDITURES					
CO TREASURER'S FEE	\$ 580.41	\$ 737.92	\$ 740.14	\$ 737.92	\$ 752.08
MISCELLANEOUS					
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ 41,944.91	\$ 45,011.85	\$ 62,706.65	\$ 45,011.85	\$ 64,146.33
TOTAL EXPENDITURES	\$ 42,525.32	\$ 45,749.77	\$ 63,446.79	\$ 45,749.77	\$ 64,898.41
ENDING FUND BALANCE	\$ -	\$ -	\$ 0.00	\$ -	\$ (0.00)
ASSESSED VALUATION DISTRICT 3					
MILL LEVY	1,279.010	1,644.760	1,644.760	1,644.760	1,671.290
TOTAL MILL LEVY	30.000	30.000	30.000	30.000	30.000
	42.000	42.000	42.000	42.000	42.000