

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2013 AMENDED BUDGET AND 2014 BUDGET
DISTRICT 1 - GENERAL FUND**

	2012 ACTUAL	2013 ACTUAL	2013 BUDGET	2013 AMENDED	2014 BUDGET
\$5,000/ACRE PLATTING FEE (30 Acres)	\$ 5,232.00	\$ 98,950.00	\$ 346,500.00	\$ 98,950.00	\$ 150,000.00
\$500/ACRE PLATTING FEE-PARK		\$ 11,645.00		\$ 11,645.00	\$ 15,000.00
\$1,700/ACRE CITY FEE FOR PARKS		\$ 38,638.68		\$ 38,638.68	\$ 51,000.00
\$500/ACRE CITY FEE FOR BRIDGE		\$ 11,364.32		\$ 11,364.32	\$ 15,000.00
	2012 ACTUAL	2013 ACTUAL	2013 BUDGET	2013 AMENDED	2014 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 52,025.28	\$ 43,871.29	\$ 43,871.00	\$ 43,871.29	\$ 5,184.00
REVENUES		\$ 17,500.00		\$ 17,500.00	\$ 10,000.00
COST RECOVERIES	\$ -	\$ 207.49		\$ 207.49	
DRAINAGE CREDITS- SOLD		\$ 13,800.00		\$ 13,800.00	
O&M MILL LEVY (10) - DISTRICT 2	\$ 150,117.76	\$ 171,978.09	\$ 196,321.43	\$ 171,978.09	\$ 187,741.88
O&M MILL LEVY (10) - DISTRICT 3	\$ 14,740.50	\$ 14,175.09	\$ 16,243.43	\$ 14,175.09	\$ 17,598.93
TOTAL REVENUES	<u>\$ 164,858.26</u>	<u>\$ 217,660.67</u>	<u>\$ 212,564.85</u>	<u>\$ 217,660.67</u>	<u>\$ 215,340.81</u>
TOTAL REVENUE & FUND BALANCE	<u>\$ 216,883.54</u>	<u>\$ 261,531.96</u>	<u>\$ 256,435.85</u>	<u>\$ 261,531.96</u>	<u>\$ 220,524.81</u>
EXPENDITURES					
O&M DISTRICT 2 (landscaping, utilities, snow removal)	\$ -	\$ 40,000.00		\$ 40,000.00	\$ 50,000.00
O&M DISTRICT 3 (landscaping, utilities, snow removal)					
BOARD OF DIRECTORS FEE					
DISTRICT MANAGEMENT/ACCOUNTING	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00
OFFICE/POSTAGE	\$ 835.20	\$ 573.81	\$ 600.00	\$ 573.81	\$ 600.00
AUDIT	\$ 11,900.00	\$ 22,000.00	\$ 12,000.00	\$ 22,000.00	\$ 12,000.00
GENERAL LIABILITY INSURANCE	\$ 9,822.90	\$ 6,772.34	\$ 10,000.00	\$ 6,772.34	\$ 10,000.00
SDA DUES	\$ 880.82	\$ 873.62	\$ 1,000.00	\$ 873.62	\$ 1,000.00
LEGAL	\$ 49,808.92	\$ 71,583.25	\$ 60,000.00	\$ 71,583.25	\$ 40,000.00
TREASURER'S FEES	\$ 2,286.90	\$ 3,044.20	\$ 2,974.36	\$ 3,044.20	\$ 3,404.99
BANK SERVICE CHARGES	\$ 170.00	\$ 165.00	\$ 200.00	\$ 165.00	\$ 200.00
REPAY DEVELOPER ADVANCES					
MISCELLANEOUS/ENGINEERING	\$ 1,307.50	\$ 15,335.00	\$ 3,000.00	\$ 15,335.00	\$ 6,000.00
TOTAL EXPENDITURES	<u>\$ 173,012.24</u>	<u>\$ 256,347.22</u>	<u>\$ 185,774.36</u>	<u>\$ 256,347.22</u>	<u>\$ 219,204.99</u>
ENDING FUND BALANCE	<u>\$ 43,871.30</u>	<u>\$ 5,184.74</u>	<u>\$ 70,661.49</u>	<u>\$ 5,184.74</u>	<u>\$ 1,319.82</u>
3% EMERGENCY RESERVE	\$ 5,190.37	\$ 7,690.42	\$ 5,573.23	\$ 7,690.42	\$ 6,576.15

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2013 AMENDED BUDGET AND 2014 BUDGET
DISTRICT 1 - SERIES 2012A AND 2012B BONDS FUND**

	2012 ACTUAL	2013 ACTUAL	2013 BUDGET	2013 AMENDED	2014 BUDGET
REVENUE FUND BEGINNING BALANCE	\$ 75,636.04	\$ 550,082.00	\$ 550,082.00	\$ 550,082.00	\$ 1,162,650.00
REVENUES					
CENTER FOR STRATEGIC MINISTRY	\$ 5,762.86	\$ 78,005.54	\$ 78,005.54	\$ 78,005.54	\$ 78,005.54
D2- PROPERTY TAXES	\$ 414,000.93	\$ 463,651.14	\$ 463,751.40	\$ 463,651.14	\$ 526,379.10
D2- SPECIFIC OWNERSHIP TAXES	\$ 39,812.89	\$ 46,301.53	\$ 32,462.60	\$ 46,301.53	\$ 36,846.54
D2- DELINQUENT TAX AND INTEREST	\$ 2,563.42	\$ 6,090.77		\$ 6,090.77	
D2- PY TAX ABATEMENT AND INTEREST	\$ (2,640.77)	\$ -		\$ -	
D3- PROPERTY TAXES	\$ 40,691.14	\$ 38,370.33	\$ 38,370.30	\$ 38,370.33	\$ 49,342.80
D3- SPECIFIC OWNERSHIP TAXES	\$ 3,865.49	\$ 3,831.03	\$ 2,685.92	\$ 3,831.03	\$ 3,454.00
D3- DELINQUENT TAX AND INTEREST	\$ 278.47	\$ 323.96		\$ 323.96	
D2- IMPACT FEES RESIDENTIAL (\$2,814.20/unit) 125	\$ 444,272.32	\$ 449,633.77	\$ 335,023.75	\$ 449,633.77	\$ 351,775.00
D2- IMPACT FEES RES MULTI (\$1,688.52/unit)					
D3- IMPACT FEES COMMERCIAL (\$0.71/SF) 15,000	\$ 1,926.40		\$ 10,200.00		\$ 10,650.00
TXFR IN FROM DEBT SERVICE RESERVE	\$ 40,427.89	\$ -		\$ -	
INTEREST INCOME	\$ 19.28	\$ 87.18		\$ 87.18	
TOTAL REVENUES	\$ 990,980.32	\$ 1,086,295.25	\$ 960,499.51	\$ 1,086,295.25	\$ 1,056,452.97
TOTAL REVENUE & FUND BALANCE	\$ 1,066,616.36	\$ 1,636,377.25	\$ 1,510,581.51	\$ 1,636,377.25	\$ 2,219,102.97
EXPENDITURES					
BOND INTEREST	\$ 285,866.67	\$ 398,100.00	\$ 398,100.00	\$ 398,100.00	\$ 394,200.00
BOND PRINCIPAL	\$ 65,000.00	\$ 65,000.00	\$ 65,000.00	\$ 65,000.00	\$ 65,000.00
TXFR TO SURPLUS					
BANK SERVICE CHARGES/BOND FEES	\$ 7,632.50	\$ 3,000.00	\$ 10,000.00	\$ 3,000.00	\$ 10,000.00
TREASURERS FEES	\$ 6,850.92	\$ 7,626.54	\$ 7,531.83	\$ 7,626.54	\$ 8,635.83
TRANSFER TO COI	\$ 151,184.23	\$ -		\$ -	
TOTAL EXPENDITURES	\$ 516,534.32	\$ 473,726.54	\$ 480,631.83	\$ 473,726.54	\$ 477,835.83
ENDING FUND BALANCE	\$ 550,082.04	\$ 1,162,650.71	\$ 1,029,949.68	\$ 1,162,650.71	\$ 1,741,267.14

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2013 AMENDED BUDGET AND 2014 BUDGET
DISTRICT 2 - GENERAL FUND**

	2012 ACTUAL	2013 ACTUAL	2013 BUDGET	2013 AMENDED	2014 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 15,985.79
REVENUES					
D2- PROPERTY TAXES (10 MILLS)	\$ 138,000.32	\$ 154,550.16	\$ 154,583.80	\$ 154,550.16	\$ 175,459.70
D2- SPECIFIC OWNERSHIP TAXES	\$ 13,270.97	\$ 15,397.67	\$ 10,820.87	\$ 15,397.67	\$ 12,282.18
D2- DELINQUENT TAX AND INTEREST	\$ 911.08	\$ 2,030.26	\$ -	\$ 2,030.26	\$ -
D2- COURT ORDER JUDGEMENT TAXES (2 MILLS)	\$ -	\$ 30,910.03	\$ 30,916.76	\$ 30,910.03	\$ 35,091.94
TOTAL REVENUES	\$ 152,182.37	\$ 202,888.12	\$ 196,321.43	\$ 202,888.12	\$ 222,833.82
EXPENDITURES					
O&M DISTRICT 2 (landscaping, utilities, snow removal)	\$ -	\$ 2,812.36	\$ 2,782.51	\$ 2,812.36	\$ 3,158.27
CO TREASURER'S FEE	\$ 2,082.05	\$ 14,924.24	\$ 30,300.00	\$ 14,924.24	\$ 51,077.73
MISCELLANEOUS (JUDGEMENT)	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ 150,100.32	\$ 169,165.73	\$ 163,085.91	\$ 169,165.73	\$ 168,597.81
TOTAL EXPENDITURES	\$ 152,182.37	\$ 186,902.33	\$ 196,168.42	\$ 186,902.33	\$ 222,833.81
ENDING FUND BALANCE	\$ -	\$ 15,985.79	\$ 153.01	\$ 15,985.79	\$ 0.00
ASSESSSED VALUATION DISTRICT 2	13,970.910	15,458.380	15,458.380	15,458.380	17,545.970
MILL LEVY	10.000	10.000	10.000	10.000	10.000
MILL LEVY	-	-	2.000	-	2.000

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2013 AMENDED BUDGET AND 2014 BUDGET
DISTRICT 2 - DEBT SERVICE FUND**

	2012 ACTUAL	2013 ACTUAL	2013 BUDGET	2013 AMENDED	2014 BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
D2- PROPERTY TAXES	\$ 414,000.93	\$ 463,651.14	\$ 463,751.40	\$ 463,651.14	\$ 526,379.10
D2- SPECIFIC OWNERSHIP TAXES	\$ 39,812.89	\$ 46,301.53	\$ 32,462.60	\$ 46,301.53	\$ 36,846.54
D2- DELINQUENT TAX AND INTEREST	\$ 2,563.42	\$ 6,090.77		\$ 6,090.77	
D2- PY TAX ABATEMENT AND INTEREST	\$ (2,640.77)	\$ -		\$ -	
D2- IMPACT FEES RESIDENTIAL (\$2,814.20/unit) 125	\$ 444,272.32	\$ 449,633.77	\$ 335,023.75	\$ 449,633.77	\$ 351,775.00
D2- IMPACT FEES MULTI - RES (\$1,688.52/unit)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 898,008.79	\$ 965,677.21	\$ 831,237.75	\$ 965,677.21	\$ 915,000.64
EXPENDITURES					
CO TREASURER'S FEE	\$ 6,236.38	\$ 7,046.13	\$ 6,956.27	\$ 7,046.13	\$ 7,895.69
MISCELLANEOUS					
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ 891,772.42	\$ 958,631.09	\$ 824,281.48	\$ 958,631.09	\$ 907,104.95
TOTAL EXPENDITURES	\$ 898,008.80	\$ 965,677.22	\$ 831,237.75	\$ 965,677.22	\$ 915,000.64
ENDING FUND BALANCE	\$ (0.00)	\$ 0.00	\$ (0.00)	\$ 0.00	\$ 0.00
ASSESSED VALUATION DISTRICT 2	13,970.910	15,458.380	15,458.380	15,458.380	17,545.970
MILL LEVY	30.000	30.000	30.000	30.000	30.000
TOTAL MILL LEVY	40.000	42.000	42.000	42.000	42.000

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2013 AMENDED BUDGET AND 2014 BUDGET
DISTRICT 3 - GENERAL FUND**

	2012 ACTUAL	2013 ACTUAL	2013 BUDGET	2013 AMENDED	2014 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 2,558.02
REVENUES					
D3- PROPERTY TAXES (10 MILLS)	\$ 13,563.72	\$ 12,790.09	\$ 12,790.10	\$ 12,790.09	\$ 16,447.60
D3- SPECIFIC OWNERSHIP TAXES	\$ 1,288.84	\$ 1,277.01	\$ 895.31	\$ 1,277.01	\$ 1,151.33
D3- DELINQUENT TAX AND INTEREST	\$ 92.79	\$ 107.99	\$	\$ 107.99	\$
D3- COURT ORDER JUDGEMENT TAXES (2 MILLS)	\$	\$ 2,558.02	\$ 2,558.02	\$ 2,558.02	\$ 3,289.52
TOTAL REVENUES	\$ 14,945.35	\$ 16,733.11	\$ 16,243.43	\$ 16,733.11	\$ 20,888.45
EXPENDITURES					
O&M DISTRICT 3 (landscaping, utilities, snow removal)	\$	\$	\$	\$	\$
CO TREASURER'S FEE	\$ 204.85	\$ 231.84	\$ 191.85	\$ 231.84	\$ 246.71
MISCELLANEOUS (JUDGEMENT)	\$	\$	\$ 2,507.00	\$	\$ 5,847.54
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ 14,740.50	\$ 13,943.24	\$ 13,493.56	\$ 13,943.24	\$ 14,794.20
TOTAL EXPENDITURES	\$ 14,945.35	\$ 14,175.08	\$ 16,192.41	\$ 14,175.08	\$ 20,888.45
ENDING FUND BALANCE	\$ -	\$ 2,558.03	\$ 51.02	\$ 2,558.03	\$ (0.00)
ASSESSSED VALUATION DISTRICT 3	1,356.550	1,279.010	1,279.010	1,279.010	1,644.760
MILL LEVY	10.000	10.000	10.000	10.000	10.000
MILL LEVY			2.000		2.000

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2013 AMENDED BUDGET AND 2014 BUDGET
DISTRICT 3 - DEBT SERVICE FUND**

	2012 ACTUAL	2013 ACTUAL	2013 BUDGET	2013 AMENDED	2014 BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
D3- PROPERTY TAXES	\$ 40,691.14	\$ 38,370.33	\$ 38,370.30	\$ 38,370.33	\$ 49,342.80
D3- SPECIFIC OWNERSHIP TAXES	\$ 3,865.49	\$ 3,831.03	\$ 2,685.92	\$ 3,831.03	\$ 3,454.00
D3- DELINQUENT TAX AND INTEREST	\$ 278.47	\$ 323.96		\$ 323.96	
D3-DELINQUENT INTEREST ABATEMENT	\$ -	\$ -		\$ -	
D3-STATUTORY INTEREST ABATEMENT					
D3- IMPACT FEES COMMERCIAL (\$0.71/SF)15,000SF	\$ 1,926.40		\$ 10,200.00	\$ -	\$ 10,650.00
TOTAL REVENUES	\$ 46,761.50	\$ 42,525.32	\$ 51,256.22	\$ 42,525.32	\$ 63,446.80
EXPENDITURES					
CO TREASURER'S FEE	\$ 614.54	\$ 580.41	\$ 575.55	\$ 580.41	\$ 740.14
MISCELLANEOUS					
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ 46,146.96	\$ 41,944.91	\$ 50,680.67	\$ 41,944.91	\$ 62,706.65
TOTAL EXPENDITURES	\$ 46,761.50	\$ 42,525.32	\$ 51,256.22	\$ 42,525.32	\$ 63,446.79
ENDING FUND BALANCE	\$ -	\$ -	\$ (0.00)	\$ -	\$ 0.00
ASSESSED VALUATION DISTRICT 3	1,356.550	1,279.010	1,279.010	1,279.010	1,644.760
MILL LEVY	30.000	30.000	30.000	30.000	30.000
TOTAL MILL LEVY	40.000	42.000	42.000	42.000	42.000