

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2016 AMENDED BUDGET AND 2017 BUDGET
DISTRICT 1 - GENERAL FUND**

	2015 ACTUAL	2016 ACTUAL	2016 AMENDED	2016 BUDGET	2017 BUDGET
\$5,000/ACRE PLATTING FEE (60 Acres)	\$ 387,096.41	\$ 384,200.10	\$ 384,200.10	\$ 400,000.00	\$ 300,000.00
\$500/ACRE PLATTING FEE-PARK	\$ 77,348.85	\$ 49,363.50	\$ 49,363.50	\$ 40,000.00	\$ 30,000.00
\$1,700/ACRE CITY FEE FOR PARKS	\$ 262,030.58	\$ 167,835.90	\$ 167,835.90	\$ 136,000.00	\$ 102,000.00
\$500/ACRE CITY FEE FOR BRIDGE	\$ 77,067.82	\$ 49,363.50	\$ 49,363.50	\$ 40,000.00	\$ 30,000.00
TOTAL CREDITS GIVEN FOR TIER 1 DEBT	\$ 150,970.00	\$ 351,930.00	\$ 351,930.00		
	2015 ACTUAL	2016 ACTUAL	2016 AMENDED	2016 BUDGET	2017 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 36,061.24	\$ 42,722.11	\$ 42,722.11	\$ 42,722.11	\$ 633,963.73
REVENUES/PLATTING FEES	\$ 373,052.78	\$ 371,903.85	\$ 400,000.00	\$ 400,000.00	\$ 300,000.00
COST RECOVERIES		\$ 500,000.00	\$ 500,000.00		\$ 650,000.00
DRAINAGE CREDITS- SOLD	\$ 61,153.29	\$ 85,776.49	\$ 85,776.49	\$ 10,000.00	\$ -
O&M MILL LEVY (10) - DISTRICT 2	\$ 220,464.77	\$ 258,855.66	\$ 258,855.66	\$ 249,864.47	\$ 321,917.53
O&M MILL LEVY (10) - DISTRICT 3	\$ 17,688.88	\$ 18,922.87	\$ 18,922.87	\$ 18,257.41	\$ 23,145.17
TOTAL REVENUES	\$ 672,359.72	\$ 1,235,458.88	\$ 1,263,555.03	\$ 678,121.88	\$ 1,295,062.70
TOTAL REVENUE & FUND BALANCE	\$ 708,420.96	\$ 1,278,180.99	\$ 1,306,277.14	\$ 720,843.99	\$ 1,929,026.42
EXPENDITURES					
O&M DISTRICT 2 (landscape maintenance - CV)	\$ 47,566.29	\$ 61,765.96	\$ 61,765.96	\$ 50,000.00	\$ 68,000.00
O&M DISTRICT 2 (landscape maintenance - FM)	\$ 19,984.72	\$ 26,481.39	\$ 40,000.00	\$ 40,000.00	\$ 70,000.00
O&M DISTRICT 3 (landscaping, utilities, snow removal)		\$ -	\$ -		
BOARD OF DIRECTORS FEE		\$ -	\$ -		
DISTRICT MANAGEMENT/ACCOUNTING	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00
OFFICE/POSTAGE	\$ 694.82	\$ 536.02	\$ 700.00	\$ 700.00	\$ 700.00
AUDIT	\$ 14,000.00	\$ 15,000.00	\$ 15,000.00	\$ 14,000.00	\$ 15,000.00
GENERAL LIABILITY INSURANCE	\$ 7,321.51	\$ 10,664.61	\$ 10,664.61	\$ 10,000.00	\$ 11,000.00
SDA DUES	\$ 1,025.59	\$ 1,378.51	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
LEGAL	\$ 101,453.59	\$ 48,310.58	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00
TREASURER'S FEES	\$ 3,849.55	\$ 4,514.49	\$ 4,514.49	\$ 4,459.27	\$ 4,837.33
BANK SERVICE CHARGES	\$ -	\$ 40.00	\$ 200.00	\$ 200.00	\$ 200.00
REPAY DEVELOPER ADVANCES/OLD VENDORS	\$ 373,052.78	\$ 338,745.47	\$ 350,000.00	\$ 400,000.00	\$ 1,450,000.00
MISCELLANEOUS/ENGINEERING	\$ 700.00	\$ 40,780.23	\$ 41,000.00	\$ 2,000.00	\$ 2,000.00
TOTAL EXPENDITURES	\$ 665,648.85	\$ 644,217.26	\$ 681,345.06	\$ 678,859.27	\$ 1,779,237.33
ENDING FUND BALANCE	\$ 42,772.11	\$ 633,963.73	\$ 624,932.08	\$ 41,984.72	\$ 149,789.10

3% EMERGENCY RESERVE	\$	19,969.47	\$	19,326.52	\$	20,440.35	\$	20,365.78	\$	53,377.12
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**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2016 AMENDED BUDGET AND 2017 BUDGET
DISTRICT 1 - SERIES 2012A AND 2012B BONDS FUND**

	2015 ACTUAL	2016 ACTUAL	2016 AMENDED	2016 BUDGET	2017 BUDGET
REVENUE FUND BEGINNING BALANCE	\$ 1,633,945.32	\$ 2,835,174.50	\$ 2,835,174.50	\$ 2,835,174.50	\$ 4,968,316.74
REVENUES					
CENTER FOR STRATEGIC MINISTRY	\$ 175,014.48	\$ 181,837.03	\$ 181,837.03	\$ 175,014.48	\$ 175,014.48
D2- PROPERTY TAXES	\$ 593,862.21	\$ 700,525.54	\$ 700,554.60	\$ 700,554.60	\$ 902,572.50
D2- SPECIFIC OWNERSHIP TAXES	\$ 67,117.33	\$ 84,642.29	\$ 84,642.29	\$ 49,038.82	\$ 63,180.08
D2- DELINQUENT TAX AND INTEREST	\$ 415.71	\$ 3,732.93	\$ 3,732.93		
D2- PY TAX ABATEMENT		\$ 293.13	\$ 293.13		
D2- PY ABATEMENT INTEREST		\$ -	\$ -		
D3- PROPERTY TAXES	\$ 47,296.22	\$ 51,331.23	\$ 51,331.23	\$ 51,189.00	\$ 64,893.00
D3- SPECIFIC OWNERSHIP TAXES	\$ 5,665.91	\$ 6,184.75	\$ 6,184.75	\$ 3,583.23	\$ 4,542.51
D3- DELINQUENT TAX AND INTEREST	\$ 104.58	\$ 170.27	\$ 170.27		
D2- IMPACT FEES RESIDENTIAL (\$3,257.79/unit) 300	\$ 768,274.96	\$ 1,120,060.26	\$ 1,120,060.26	\$ 775,665.00	\$ 977,337.00
D2- IMPACT FEES RES MULTI (\$1,954.67/unit)		\$ 446,781.60	\$ 446,781.60		
D3- IMPACT FEES COMMERCIAL (\$0.82/SF) 60,000	\$ 20,177.59	\$ 14,625.00	\$ -	\$ 46,800.00	\$ 49,200.00
INTEREST INCOME	\$ 225.37	\$ 361.60	\$ 361.60		
TOTAL REVENUES	\$ 1,678,154.36	\$ 2,610,545.63	\$ 2,595,949.68	\$ 1,801,845.13	\$ 2,236,739.57
TOTAL REVENUE & FUND BALANCE	\$ 3,312,099.68	\$ 5,445,720.13	\$ 5,431,124.18	\$ 4,637,019.63	\$ 7,205,056.30
EXPENDITURES					
BOND INTEREST	\$ 390,300.00	\$ 386,100.00	\$ 386,100.00	\$ 386,100.00	\$ 381,300.00
BOND PRINCIPAL	\$ 70,000.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00	\$ 85,000.00
BANK SERVICE CHARGES/BOND FEES	\$ 7,000.00	\$ 6,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
TREASURERS FEES	\$ 9,625.18	\$ 5,303.39	\$ 11,276.15	\$ 11,276.15	\$ 14,511.98
TOTAL EXPENDITURES	\$ 476,925.18	\$ 477,403.39	\$ 487,376.15	\$ 487,376.15	\$ 490,811.98
TRANSFER TO SURPLUS FUND	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 2,835,174.50	\$ 4,968,316.74	\$ 4,943,748.03	\$ 4,149,643.48	\$ 6,714,244.32

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2016 AMENDED BUDGET AND 2017 BUDGET
DISTRICT 1 - SURPLUS FUND**

	2015 ACTUAL	2016 ACTUAL	2016 AMENDED	2016 BUDGET	2017 BUDGET
SURPLUS FUND BEGINNING BALANCE	\$ 50,002.33	\$ 50,007.30	\$ 50,007.30	\$ 50,007.30	\$ 50,011.45
REVENUES					
TRANSFER IN FROM REVENUE FUND	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST INCOME	\$ 4.97	\$ 4.98	\$ 4.15	\$ 5.00	\$ 5.00
TOTAL REVENUES	\$ 4.97	\$ 4.98	\$ 4.15	\$ 5.00	\$ 5.00
TOTAL REVENUE & FUND BALANCE	\$ 50,007.30	\$ 50,012.28	\$ 50,011.45	\$ 50,012.30	\$ 50,016.45
EXPENDITURES					
BANK SERVICE CHARGES/BOND FEES	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO REVENUE FUND	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 50,007.30	\$ 50,012.28	\$ 50,011.45	\$ 50,012.30	\$ 50,016.45

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2016 AMENDED BUDGET AND 2017 BUDGET
DISTRICT 2 - GENERAL FUND**

	2015 ACTUAL	2016 ACTUAL	2016 AMENDED	2016 BUDGET	2017 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 4,382.92	\$ 30,759.58	\$ 30,759.58	\$ 30,759.58	\$ 76,485.15
REVENUES					
D2- PROPERTY TAXES (10 MILLS)	\$ 197,953.79	\$ 233,508.19	\$ 233,508.19	\$ 233,518.20	\$ 300,857.50
D2- SPECIFIC OWNERSHIP TAXES	\$ 22,372.41	\$ 28,214.10	\$ 28,214.10	\$ 16,346.27	\$ 21,060.03
D2- DELINQUENT TAX AND INTEREST	\$ 138.57	\$ 1,342.02	\$ 1,342.02		
D2- COURT ORDER JUDGEMENT TAXES (2 MILLS)	\$ 39,590.75	\$ 45,725.57	\$ 45,725.57	\$ 46,703.64	
TOTAL REVENUES	<u>\$ 260,055.52</u>	<u>\$ 308,789.87</u>	<u>\$ 308,789.87</u>	<u>\$ 296,568.11</u>	<u>\$ 321,917.53</u>
TOTAL REVENUE & FUND BALANCE	<u>\$ 264,438.44</u>	<u>\$ 339,549.45</u>	<u>\$ 339,549.45</u>	<u>\$ 327,327.69</u>	<u>\$ 398,402.68</u>
EXPENDITURES					
O&M DISTRICT 2 (landscaping, utilities, snow removal)					
CO TREASURER'S FEE	\$ 3,565.25	\$ 4,208.64	\$ 4,208.64	\$ 4,203.33	\$ 4,512.86
MISCELLANEOUS (JUDGEMENT)	\$ 13,214.08	\$ -	\$ -	\$ 77,463.22	\$ 76,485.15
TOTAL EXPENDITURES	<u>\$ 16,779.33</u>	<u>\$ 4,208.64</u>	<u>\$ 4,208.64</u>	<u>\$ 81,666.55</u>	<u>\$ 80,998.01</u>
TRANSFER TO DISTRICT 1 GENERAL FUND	<u>\$ 216,899.53</u>	<u>\$ 258,855.66</u>	<u>\$ 258,855.66</u>	<u>\$ 245,661.15</u>	<u>\$ 317,404.66</u>
ENDING FUND BALANCE	<u>\$ 30,759.58</u>	<u>\$ 76,485.15</u>	<u>\$ 76,485.15</u>	<u>\$ (0.00)</u>	<u>\$ 0.00</u>
ASSESSED VALUATION DISTRICT 2	19,797.840	23,351.820	23,351.820	23,351.820	30,085.750
MILL LEVY	10.000	10.000	10.000	10.000	10.000
MILL LEVY	2.000	2.000	2.000	2.000	

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2016 AMENDED BUDGET AND 2017 BUDGET
DISTRICT 2 - DEBT SERVICE FUND**

	2015 ACTUAL	2016 ACTUAL	2016 AMENDED	2016 BUDGET	2017 BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
D2- PROPERTY TAXES	\$ 593,862.21	\$ 700,525.54	\$ 700,525.54	\$ 700,554.60	\$ 902,572.50
D2- SPECIFIC OWNERSHIP TAXES	\$ 67,117.33	\$ 84,642.29	\$ 84,642.29	\$ 49,038.82	\$ 63,180.08
D2- DELINQUENT TAX AND INTEREST	\$ 415.71	\$ 3,732.93	\$ 3,732.93		
D2- PY TAX ABATEMENT AND INTEREST	\$ -	\$ 293.13	\$ 293.13		
D2- IMPACT FEES RESIDENTIAL (\$3,257.79/unit) 300	\$ 768,274.96	\$ 1,120,060.26	\$ 1,120,060.26	\$ 775,665.00	\$ 977,337.00
D2- IMPACT FEES MULTI - RES (\$1,954.67/unit)	\$ -	\$ 446,781.60	\$ 446,781.60	\$ -	\$ -
TOTAL REVENUES	\$ 1,429,670.21	\$ 2,356,035.75	\$ 2,356,035.75	\$ 1,525,258.42	\$ 1,943,089.58
EXPENDITURES					
CO TREASURER'S FEE	\$ 8,914.17	\$ 10,568.27	\$ 10,568.27	\$ 10,508.32	\$ 13,538.59
MISCELLANEOUS		\$ -	\$ -		
TOTAL EXPENDITURES	\$ 8,914.17	\$ 10,568.27	\$ 10,568.27	\$ 10,508.32	\$ 13,538.59
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ 1,420,756.05	\$ 2,345,467.47	\$ 2,345,467.47	\$ 1,514,750.10	\$ 1,929,550.99
ENDING FUND BALANCE	\$ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ (0.00)
ASSESSED VALUATION DISTRICT 2	19,797.840	23,351.820	23,351.820	23,351.820	30,085.750
MILL LEVY	30.000	30.000	30.000	30.000	30.000
TOTAL MILL LEVY	42.000	42.000	42.000	42.000	40.000

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2016 AMENDED BUDGET AND 2017 BUDGET
DISTRICT 3 - GENERAL FUND**

	2015 ACTUAL	2016 ACTUAL	2016 AMENDED	2016 BUDGET	2017 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 5,936.58	\$ 9,089.65	\$ 9,089.65	\$ 9,089.65	\$ 12,312.65
REVENUES					
D3- PROPERTY TAXES (10 MILLS)	\$ 15,765.38	\$ 17,110.39	\$ 17,110.39	\$ 17,063.00	\$ 21,631.00
D3- SPECIFIC OWNERSHIP TAXES	\$ 1,888.63	\$ 2,061.58	\$ 2,061.58	\$ 1,194.41	\$ 1,514.17
D3- DELINQUENT TAX AND INTEREST	\$ 34.86	\$ 56.76	\$ 56.76		
D3- COURT ORDER JUDGEMENT TAXES (2 MILLS)	\$ 3,153.08	\$ 3,223.00	\$ 3,223.00	\$ 3,412.60	
TOTAL REVENUES	<u>\$ 20,841.95</u>	<u>\$ 22,451.72</u>	<u>\$ 22,451.72</u>	<u>\$ 21,670.01</u>	<u>\$ 23,145.17</u>
TOTAL REVENUE & FUND BALANCE	<u>\$ 26,778.53</u>	<u>\$ 31,541.37</u>	<u>\$ 31,541.37</u>	<u>\$ 30,759.66</u>	<u>\$ 35,457.82</u>
EXPENDITURES					
O&M DISTRICT 3 (landscaping, utilities, snow removal)		\$ -	\$ -		
CO TREASURER'S FEE	\$ 284.30	\$ 305.85	\$ 305.85	\$ 255.95	\$ 324.47
MISCELLANEOUS (JUDGEMENT)	\$ -	\$ -	\$ -	\$ 12,502.25	\$ 12,312.65
TOTAL EXPENDITURES	<u>\$ 284.30</u>	<u>\$ 305.85</u>	<u>\$ 305.85</u>	<u>\$ 12,758.20</u>	<u>\$ 12,637.12</u>
TRANSFER TO DISTRICT 1 GENERAL FUND	<u>\$ 17,404.58</u>	<u>\$ 18,922.87</u>	<u>\$ 18,922.87</u>	<u>\$ 18,001.46</u>	<u>\$ 22,820.71</u>
ENDING FUND BALANCE	<u>\$ 9,089.65</u>	<u>\$ 12,312.65</u>	<u>\$ 12,312.65</u>	<u>\$ 0.00</u>	<u>\$ (0.00)</u>
ASSESSED VALUATION DISTRICT 3	1,671.290	1,706.300	1,706.300	1,706.300	2,163.100
MILL LEVY	10.000	10.000	10.000	10.000	10.000
MILL LEVY	2.000	2.000	2.000	2.000	

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2016 AMENDED BUDGET AND 2017 BUDGET
DISTRICT 3 - DEBT SERVICE FUND**

	2015 ACTUAL	2016 ACTUAL	2016 AMENDED	2016 BUDGET	2017 BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
D3- PROPERTY TAXES	\$ 47,296.22	\$ 51,331.23	\$ 51,331.23	\$ 51,189.00	\$ 64,893.00
D3- SPECIFIC OWNERSHIP TAXES	\$ 5,665.91	\$ 6,184.75	\$ 6,184.75	\$ 3,583.23	\$ 4,542.51
D3- DELINQUENT TAX AND INTEREST	\$ 104.58	\$ 170.27	\$ 170.27		
D3-DELINQUENT INTEREST ABATEMENT		\$ -	\$ -		
D3-STATUTORY INTEREST ABATEMENT			\$ -		
D3- IMPACT FEES COMMERCIAL (\$0.82/SF)60,000SF	\$ 20,177.59	\$ 14,625.00	\$ 14,625.00	\$ 46,800.00	\$ 49,200.00
TOTAL REVENUES	\$ 73,244.30	\$ 72,311.25	\$ 72,311.25	\$ 101,572.23	\$ 118,635.51
EXPENDITURES					
CO TREASURER'S FEE	\$ 711.01	\$ 772.52	\$ 772.52	\$ 767.84	\$ 973.40
MISCELLANEOUS		\$ -	\$ -		
TOTAL EXPENDITURES	\$ 711.01	\$ 772.52	\$ 772.52	\$ 767.84	\$ 973.40
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ 72,533.29	\$ 71,538.72	\$ 71,538.72	\$ 100,804.40	\$ 117,662.11
ENDING FUND BALANCE	\$ -	\$ 0.00	\$ 0.00	\$ (0.00)	\$ 0.00
ASSESSED VALUATION DISTRICT 3	1,671.290	1,706.300	1,706.300	1,706.300	2,163.100
MILL LEVY	30.000	30.000	30.000	30.000	30.000
TOTAL MILL LEVY	42.000	42.000	42.000	42.000	40.000