

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2020 AMENDED BUDGET AND 2021 BUDGET
DISTRICT 1 - GENERAL FUND**

	2019 BUDGET	2020 ACTUAL	2020 AMENDED	2020 BUDGET	2021 BUDGET
\$5,000/ACRE PLATTING FEE (55 Acres)	\$ 84,265.00	\$ 360,600.00	\$ 360,600.00	\$ 275,000.00	\$ 275,000.00
\$500/ACRE PLATTING FEE-PARK	\$ 11,904.00	\$ 36,060.00	\$ 36,060.00	\$ 27,500.00	\$ 27,500.00
\$1,700/ACRE CITY FEE FOR PARKS	\$ 40,473.60	\$ 121,907.00	\$ 121,907.00	\$ 93,500.00	\$ 93,500.00
\$500/ACRE CITY FEE FOR BRIDGE	\$ 11,904.00	\$ 35,855.00	\$ 35,855.00	\$ 27,500.00	\$ 27,500.00
TOTAL CREDITS GIVEN FOR TIER DEBT	\$ 34,775.00				
	2019 BUDGET	2020 ACTUAL	2020 AMENDED	2020 BUDGET	2021 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 250,696.52	\$ 375,720.84	\$ 375,720.84	\$ 261,006.95	\$ 489,110.59
REVENUES					
PLATTING FEES	\$ 423,500.00	\$ 554,422.00	\$ 554,422.00	\$ 1,023,500.00	\$ 423,500.00
O&M MILL LEVY					\$ 100.00
COST RECOVERIES					
DRAINAGE CREDITS- SOLD					
INTEREST INCOME		\$ 266.80	\$ 266.80		
O&M MILL LEVY (10) - DISTRICT 2	\$ 504,547.22	\$ -	\$ -	\$ 673,881.46	
O&M MILL LEVY (10) - DISTRICT 3	\$ 25,055.31	\$ -	\$ -	\$ 35,470.80	
TRANSFER IN FROM DISTRICT 2		\$ 671,709.77	\$ 677,122.06	\$ 673,881.46	\$ 20,000.00
TRANSFER IN FROM DISTRICT 3		\$ 32,948.94	\$ 37,434.60	\$ 37,371.70	\$ -
TOTAL REVENUES	\$ 953,102.53	\$ 1,259,347.51	\$ 1,269,245.46	\$ 2,444,105.42	\$ 443,600.00
TOTAL REVENUE & FUND BALANCE	\$ 1,203,799.05	\$ 1,635,068.35	\$ 1,644,966.30	\$ 2,705,112.37	\$ 932,710.59
EXPENDITURES					
O&M DISTRICT 2 (landscaping, utilities, snow removal)	\$ 100,000.00	\$ 262,196.27	\$ 390,000.00	\$ 350,000.00	\$ -
O&M DISTRICT 2 (landscape maintenance - EAST)	\$ 160,000.00				
O&M DISTRICT 3 (landscaping, utilities, snow removal)	\$ -				
BOARD OF DIRECTORS FEE	\$ 3,000.00	\$ 3,300.00	\$ 3,800.00	\$ 3,000.00	\$ 3,000.00
CAPITAL EXPENDITURES	\$ 100,000.00	\$ -	\$ -	\$ 700,000.00	\$ -
DISTRICT MANAGEMENT/ACCOUNTING	\$ 108,000.00	\$ 80,000.00	\$ 120,000.00	\$ 120,000.00	\$ 24,000.00
OFFICE/POSTAGE	\$ 1,000.00	\$ 140.60	\$ 250.00	\$ 500.00	\$ 500.00
AUDIT	\$ 16,000.00	\$ 16,526.00	\$ 16,526.00	\$ 16,500.00	\$ 6,000.00
GENERAL LIABILITY INSURANCE	\$ 20,000.00	\$ 13,523.20	\$ 25,000.00	\$ 25,000.00	\$ 3,000.00
SDA DUES	\$ 2,000.00	\$ 3,435.44	\$ 4,000.00	\$ 4,000.00	\$ 1,000.00
LEGAL	\$ 60,000.00	\$ 19,900.00	\$ 30,000.00	\$ 60,000.00	\$ 10,000.00
ELECTIONS				\$ 10,000.00	\$ -
STORM WATER FEES	\$ 12,000.00	\$ 5,229.30	\$ 7,000.00	\$ 6,000.00	\$ -
TREASURER'S FEES	\$ 7,559.04	\$ -	\$ -	\$ 10,141.75	\$ -
BANK SERVICE CHARGES	\$ 200.00	\$ -	\$ 25.00	\$ 200.00	\$ 200.00
REPAY DEVELOPER ADVANCES/OLD VENDORS	\$ 423,500.00	\$ 553,585.70	\$ 553,585.70	\$ 423,500.00	\$ 302,500.00
CONTINGENCY	\$ 185,540.01	\$ -	\$ -	\$ 261,918.35	\$ 20,000.00
MISCELLANEOUS/ENGINEERING	\$ 5,000.00	\$ 5,669.01	\$ 5,669.01	\$ 5,000.00	\$ -
TOTAL EXPENDITURES	\$ 1,203,799.05	\$ 963,505.52	\$ 1,155,855.71	\$ 1,995,760.10	\$ 370,200.00
ENDING FUND BALANCE	\$ (0.00)	\$ 671,562.83	\$ 489,110.59	\$ 709,352.27	\$ 562,510.59
3% EMERGENCY RESERVE	\$ 36,113.97	\$ 28,905.17	\$ 34,675.67	\$ 59,872.80	\$ 11,106.00

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2020 AMENDED BUDGET AND 2021 BUDGET
DISTRICT 1 - SERIES 2012A AND 2012B BONDS FUND**

	2019 BUDGET	2020 ACTUAL	2020 AMENDED	2020 BUDGET	2021 BUDGET
REVENUE FUNDS BEGINNING BALANCE	\$ 5,885,393.00			\$ 1,861,965.23	
REVENUES					
CENTER FOR STRATEGIC MINISTRY	\$ -	\$ -	\$ -	\$ -	\$ -
D2- PROPERTY TAXES	\$ 1,440,418.63	\$ 1,907,217.61	\$ 1,921,989.59	\$ 1,921,989.59	\$ 2,042,129.93
D2- SPECIFIC OWNERSHIP TAXES	\$ 100,829.30	\$ 137,436.04	\$ 140,000.00	\$ 134,539.27	\$ 142,949.10
D2- DELINQUENT TAX AND INTEREST	\$ -	\$ 37.52	\$ 37.52	\$ -	\$ -
D2- PY TAX ABATEMENT AND INTEREST	\$ -	\$ 26.69	\$ 26.69	\$ -	\$ -
D3- PROPERTY TAXES	\$ 71,389.50	\$ 92,613.91	\$ 106,412.40	\$ 106,412.40	\$ 137,358.00
D3- SPECIFIC OWNERSHIP TAXES	\$ 4,997.27	\$ 6,631.24	\$ 7,448.87	\$ 7,448.87	\$ 9,615.06
D3- DELINQUENT TAX AND INTEREST	\$ -	\$ 38.70	\$ 38.70	\$ -	\$ -
D2- IMPACT FEES RESIDENTIAL (\$3,959.87/unit) 100	\$ 359,171.00	\$ 181,022.40	\$ 200,000.00	\$ 377,130.00	\$ 395,987.00
D2- IMPACT FEES RES MULTI (\$2,375.92/unit) 30	\$ 86,201.20	\$ 696,936.24	\$ 696,936.24	\$ 67,883.40	\$ 71,277.60
D3- IMPACT FEES COMMERCIAL (\$1.00/SF) 40,000	\$ 54,600.00	\$ -	\$ -	\$ 38,000.00	\$ 40,000.00
BOND REFUNDING			\$ 49,574,000.00		
INTEREST INCOME	\$ 50,000.00	\$ 5,788.53	\$ 5,788.53		
TOTAL REVENUES	\$ 2,167,606.90	\$ 3,027,748.88	\$ 52,652,678.54	\$ 2,653,403.53	\$ 2,839,316.68
TOTAL REVENUE & FUND BALANCE	\$ 8,052,999.90	\$ 3,027,748.88	\$ 52,652,678.54	\$ 4,515,368.76	\$ 2,839,316.68
EXPENDITURES					
2012A BOND INTEREST	\$ 370,500.00	\$ 182,250.00	\$ 364,500.00	\$ 364,500.00	\$ 357,600.00
2012B BOND INTEREST	\$ 2,628,000.00		\$ 2,628,000.00	\$ 2,628,000.00	\$ 2,628,000.00
2012A BOND PRINCIPAL	\$ 100,000.00		\$ 115,000.00	\$ 115,000.00	\$ 120,000.00
2012B BOND PRINCIPAL					
BANK SERVICE CHARGES/BOND FEES		\$ 6,000.00		\$ 6,000.00	
BOND REFUNDING			\$ 49,574,000.00		
TRANSFER TO DISTRICT 2			\$ 2,599,178.54		
CONTINGENCY	\$ 2,000.00			\$ 2,000.00	
TREASURERS FEES	\$ 22,677.12	\$ 29,998.93		\$ 30,426.03	
TOTAL EXPENDITURES	\$ 3,123,177.12	\$ 218,248.93	\$ 52,652,678.54	\$ 3,145,926.03	\$ 3,105,600.00
TRANSFER TO SURPLUS FUND	\$ -		\$ -	\$ -	\$ -
ENDING FUND BALANCE	\$ 4,929,822.78	\$ 2,809,499.95	\$ -	\$ 1,369,442.73	\$ (266,283.32)

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2020 AMENDED BUDGET AND 2021 BUDGET
DISTRICT 1 - SURPLUS FUND**

	2019 BUDGET	2020 ACTUAL	2020 AMENDED	2020 BUDGET	2021 BUDGET
SURPLUS FUND BEGINNING BALANCE	\$ 50,012.28	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ -
REVENUES					
INTEREST INCOME	\$ 400.00			\$ 400.00	
TOTAL REVENUES	\$ 400.00			\$ 400.00	
TOTAL REVENUE & FUND BALANCE	\$ 50,412.28		\$ 50,000.00	\$ 50,400.00	
EXPENDITURES		\$ -			
TRANSFER TO DISTRICT 2			\$ 50,000.00		
BANK SERVICE CHARGES/BOND FEES	\$ -	\$ -	\$ -	\$ -	
TOTAL EXPENDITURES	\$ -	\$ -	\$ 50,000.00	\$ -	
TRANSFER TO REVENUE FUND	\$ 400.00			\$ 400.00	
ENDING FUND BALANCE	\$ 50,012.28	\$ -	\$ -	\$ 50,000.00	\$ -

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2020 AMENDED BUDGET AND 2021 BUDGET
DISTRICT 2 - GENERAL FUND**

	2019 BUDGET	2020 ACTUAL	2020 AMENDED	2020 BUDGET	2021 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 18,787.80	\$ 0.00	\$ 0.00	\$ -	\$ 0.00
REVENUES		\$ -			
D2- O&M PROPERTY TAXES	\$ 480,139.54	\$ 635,739.22	\$ 640,645.93	\$ 640,645.93	\$ 680,691.63
D2- SPECIFIC OWNERSHIP TAXES	\$ 33,609.77	\$ 45,494.42	\$ 46,000.00	\$ 44,845.22	\$ 47,648.41
D2- DELINQUENT TAX AND INTEREST		\$ 12.51	\$ 12.51		
TOTAL REVENUES	\$ 513,749.31	\$ 681,246.15	\$ 686,658.44	\$ 685,491.15	\$ 728,340.05
TOTAL REVENUE & FUND BALANCE	\$ 532,537.11	\$ 681,246.15	\$ 686,658.44	\$ 685,491.15	\$ 728,340.05
EXPENDITURES					
O&M DISTRICT 2 (landscaping, utilities, snow removal)		\$ -			
BOARD OF DIRECTORS FEE				\$ 3,000.00	\$ 3,000.00
DISTRICT MANAGEMENT/ACCOUNTING				\$ 50,000.00	\$ 50,000.00
OFFICE/POSTAGE				\$ 100.00	\$ 100.00
AUDIT					
GENERAL LIABILITY INSURANCE				\$ 12,000.00	\$ 12,000.00
SDA DUES				\$ 2,500.00	\$ 2,500.00
LEGAL				\$ 30,000.00	\$ 30,000.00
COUNTY TREASURER'S FEE	\$ 7,202.09	\$ 9,536.38	\$ 9,536.38	\$ 9,609.69	\$ 10,210.37
STORM WATER FEES				\$ 7,500.00	\$ 7,500.00
CONTINGENCY	\$ 1,990.00			\$ 2,000.00	
TOTAL EXPENDITURES	\$ 27,989.89	\$ 9,536.38	\$ 9,536.38	\$ 11,609.69	\$ 17,710.37
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ 504,547.22	\$ 671,709.77	\$ 677,122.06	\$ 673,881.46	
ENDING FUND BALANCE	\$ (0.00)	\$ (0.00)	\$ 0.00	\$ (0.00)	\$ 710,629.67
ASSESSED VALUATION DISTRICT 2	43,431,890	57,549,940	57,549,940	57,549,940	61,147,290
MILL LEVY	11.055	11.132	11.132	11.132	11.132
MILL LEVY					

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2020 AMENDED BUDGET AND 2021 BUDGET
DISTRICT 2 - DEBT SERVICE FUND**

	2019 BUDGET	2020 ACTUAL	2020 AMENDED	2020 BUDGET	2021 BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ 0.00	
REVENUES			\$ 49,574,000.00		
BOND ISSUANCE			\$ 49,574,000.00		
D2- PROPERTY TAXES	\$ 1,440,418.63	\$ 1,907,217.61	\$ 1,921,989.59	\$ 1,921,989.59	\$ 2,042,129.93
D2- SPECIFIC OWNERSHIP TAXES	\$ 100,829.30	\$ 137,436.04	\$ 140,000.00	\$ 134,539.27	\$ 142,949.10
D2- DELINQUENT TAX AND INTEREST		\$ 37.52	\$ 37.52		
D2- PY TAX ABATEMENT AND INTEREST		\$ 26.69	\$ 26.69		
D2- IMPACT FEES RESIDENTIAL (\$3,959.87/unit) 100	\$ 395,088.10	\$ 181,022.40	\$ 200,000.00	\$ 377,130.00	\$ 395,987.00
D2- IMPACT FEES RES MULTI (\$2,375.92/unit) 30	\$ 86,201.20	\$ 696,936.24	\$ 696,936.24	\$ 67,883.40	\$ 71,277.60
TOTAL REVENUES	\$ 2,022,537.24	\$ 2,922,676.50	\$ 52,532,990.04	\$ 2,501,542.26	\$ 2,652,343.62
EXPENDITURES					
CO TREASURER'S FEE	\$ 21,606.28	\$ 28,609.13	\$ 28,830.41	\$ 28,829.84	\$ 30,631.95
CONTINGENCY	\$ 50.00			\$ 50.00	\$ 100.00
MISCELLANEOUS		\$ 17,750.00			
TOTAL EXPENDITURES	\$ 21,656.28	\$ 46,359.13	\$ 28,830.41	\$ 28,879.84	\$ 30,731.95
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ 2,000,880.96	\$ 2,876,317.36	\$ 52,504,159.63	\$ 2,472,662.42	\$ -
ENDING FUND BALANCE	\$ (0.00)	\$ 0.00	\$ 0.00	\$ (0.00)	\$ 2,621,611.68
ASSESSED VALUATION DISTRICT 2	43,431,890	57,549,940	57,549,940	57,549,940	61,147,290
MILL LEVY	33.165	33.397	33.397	33.397	33.397
TOTAL MILL LEVY	44.220	44.529	44.529	44.529	44.529



**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2020 AMENDED BUDGET AND 2021 BUDGET
DISTRICT 3 - GENERAL FUND**

	2019 BUDGET	2020 ACTUAL	2020 AMENDED	2020 BUDGET	2021 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ -	\$ (0.00)	\$ -	\$ 0.00	\$ -
REVENUES					
D3- PROPERTY TAXES (10 MILLS)	\$ 23,796.50	\$ 31,120.46	\$ 35,470.80	\$ 35,470.80	\$ 45,786.00
D3- SPECIFIC OWNERSHIP TAXES	\$ 1,665.76	\$ 2,278.85	\$ 2,482.96	\$ 2,482.96	\$ 3,205.02
D3- DELINQUENT TAX AND INTEREST		\$ 12.90	\$ 12.90		
D3- COURT ORDER JUDGEMENT TAXES (2 MILLS)					
TOTAL REVENUES	\$ 25,462.26	\$ 33,412.21	\$ 37,966.66	\$ 37,953.76	\$ 48,991.02
TOTAL REVENUE & FUND BALANCE	\$ 25,462.26	\$ 33,412.21	\$ 37,966.66	\$ 37,953.76	\$ 48,991.02
EXPENDITURES					
O&M DISTRICT 3 (landscaping, utilities, snow removal)					
BOARD OF DIRECTORS FEE					\$ 3,000.00
DISTRICT MANAGEMENT/ACCOUNTING					\$ 50,000.00
OFFICE/POSTAGE					\$ 100.00
AUDIT					
GENERAL LIABILITY INSURANCE					\$ 5,000.00
SDA DUES					\$ 1,000.00
LEGAL					\$ 10,000.00
CO TREASURER'S FEE	\$ 356.95	\$ 463.27	\$ 532.06	\$ 532.06	\$ 686.79
CONTINGENCY	\$ 50.00		\$ -	\$ 50.00	\$ 50.00
MISCELLANEOUS (JUDGEMENT)					
TOTAL EXPENDITURES	\$ 406.95	\$ 463.27	\$ 532.06	\$ 582.06	\$ 736.79
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ 25,055.31	\$ 32,948.94	\$ 37,434.60	\$ 37,371.70	
ENDING FUND BALANCE	\$ (0.00)	\$ 0.00	\$ -	\$ -	\$ 48,254.23
ASSESSED VALUATION DISTRICT 3	2,379,650.000	3,547,080.000	3,547,080.000	3,547,080.000	4,578,600.000
MILL LEVY	10.000	10.000	10.000	10.000	10.000
MILL LEVY					

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2020 AMENDED BUDGET AND 2021 BUDGET
DISTRICT 3 - DEBT SERVICE FUND**

	2019 BUDGET	2020 ACTUAL	2020 AMENDED	2020 BUDGET	2021 BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
D3- PROPERTY TAXES	\$ 71,389.50	\$ 92,613.91		\$ 106,412.40	\$ 137,358.00
D3- SPECIFIC OWNERSHIP TAXES	\$ 4,997.27	\$ 6,631.24		\$ 7,448.87	\$ 9,615.06
D3- DELINQUENT TAX AND INTEREST		\$ 38.70			
D3- IMPACT FEES COMMERCIAL (\$0.95/SF)40,000SF	\$ 54,600.00	\$ -	\$ -	\$ 38,000.00	\$ 38,000.00
TOTAL REVENUES	\$ 130,986.77			\$ 151,861.27	\$ 184,973.06
EXPENDITURES					
CO TREASURER'S FEE	\$ 1,070.84	\$ 1,389.80		\$ 1,596.19	\$ 2,060.37
CONTINGENCY	\$ 50.00			\$ 50.00	
MISCELLANEOUS					
TOTAL EXPENDITURES	\$ 1,120.84	\$ 1,389.80	\$ -	\$ 1,646.19	\$ 2,060.37
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ 129,865.92			\$ 150,215.08	
TRANSFER TO DISTRICT 2 DEBT SERVICE FUND					\$ 184,973.06
ENDING FUND BALANCE	\$ 0.00	\$ (1,389.80)	\$ -	\$ -	\$ (2,060.37)
ASSESSED VALUATION DISTRICT 3	2,379,650.000	3,547,080.000	3,547,080.000	3,547,080.000	4,578,600.000
MILL LEVY	30.000	30.000	30.000	30.000	30.000
TOTAL MILL LEVY	40.000	40.000	40.000	40.000	40.000

