

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2019 AMENDED BUDGET AND 2020 BUDGET
DISTRICT 1 - GENERAL FUND**

	2018 ACTUAL	2019 ACTUAL AS OF 12/31/19	2019 AMENDED	2019 BUDGET	2020 BUDGET
\$5,000/ACRE PLATTING FEE (55 Acres)	\$ 77,548.00	\$ 251,435.36	\$ 84,265.00	\$ 275,000.00	\$ 275,000.00
\$500/ACRE PLATTING FEE-PARK	\$ 11,443.00	\$ 25,143.54	\$ 11,904.00	\$ 27,500.00	\$ 27,500.00
\$1,700/ACRE CITY FEE FOR PARKS	\$ 38,906.20	\$ 36,733.60	\$ 40,473.60	\$ 93,500.00	\$ 93,500.00
\$500/ACRE CITY FEE FOR BRIDGE	\$ 11,443.00	\$ 10,804.00	\$ 11,904.00	\$ 27,500.00	\$ 27,500.00
TOTAL CREDITS GIVEN FOR TIER DEBT	\$ 36,882.00	\$ 34,775.00	\$ 34,775.00		
	2018 ACTUAL	2019 ACTUAL as of 12/31/2019	2019 AMENDED	2019 BUDGET	2020 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 562,604.27	\$ 225,767.37	\$ 250,696.52	\$ 250,696.52	\$ 261,006.95
REVENUES/PLATTING FEES	\$ 160,750.00	\$ 276,578.90	\$ 155,000.00	\$ 423,500.00	\$ 1,023,500.00
COST RECOVERIES		\$ 34,485.22			
DRAINAGE CREDITS- SOLD	\$ -	\$ -	\$ -		
INTEREST INCOME	\$ 235.68	\$ 627.11	\$ 475.59		
O&M MILL LEVY (10) - DISTRICT 2	\$ 452,530.68	\$ 538,383.84	\$ 508,992.14	\$ 504,547.22	\$ 673,881.46
O&M MILL LEVY (10) - DISTRICT 3	\$ 26,408.83	\$ 26,467.25	\$ 29,506.74	\$ 25,055.31	\$ 37,371.69
TOTAL REVENUES	\$ 639,925.19	\$ 876,542.32	\$ 693,974.47	\$ 953,102.53	\$ 1,734,753.15
TOTAL REVENUE & FUND BALANCE	\$ 1,202,529.46	\$ 1,102,309.69	\$ 944,670.99	\$ 1,203,799.05	\$ 1,995,760.10
EXPENDITURES					
O&M DISTRICT 2 (landscaping, utilities, snow removal)	\$ 105,499.62	\$ 65,193.10	\$ 100,000.00	\$ 100,000.00	\$ 350,000.00
O&M DISTRICT 2 (landscape maintenance - EAST)	\$ 130,684.00	\$ 255,763.91	\$ 210,000.00	\$ 160,000.00	
O&M DISTRICT 3 (landscaping, utilities, snow removal)	\$ -	\$ -	\$ -	\$ -	
BOARD OF DIRECTORS FEE	\$ 2,000.00	\$ 2,400.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
CAPITAL EXPENDITURES	\$ 359,300.00			\$ 100,000.00	\$ 700,000.00
DISTRICT MANAGEMENT/ACCOUNTING	\$ 108,000.00	\$ 108,000.00	\$ 108,000.00	\$ 108,000.00	\$ 120,000.00
OFFICE/POSTAGE	\$ 1,260.78	\$ 282.89	\$ 500.00	\$ 1,000.00	\$ 500.00
AUDIT	\$ 15,750.00	\$ 21,405.00	\$ 21,405.00	\$ 16,000.00	\$ 16,500.00
GENERAL LIABILITY INSURANCE	\$ 18,792.56	\$ 2,388.62	\$ 20,000.00	\$ 20,000.00	\$ 25,000.00
SDA DUES	\$ 1,591.01	\$ 1,534.98	\$ 2,000.00	\$ 2,000.00	\$ 4,000.00
LEGAL	\$ 38,804.38	\$ 33,801.37	\$ 40,000.00	\$ 60,000.00	\$ 60,000.00
ELECTIONS					\$ 10,000.00
STORM WATER FEES	\$ 3,573.00	\$ 6,047.40	\$ 6,000.00	\$ 12,000.00	\$ 6,000.00
TREASURER'S FEES	\$ 6,462.09	\$ 7,561.62	\$ 7,559.04	\$ 7,559.04	\$ 10,141.75
BANK SERVICE CHARGES	\$ 107.89	\$ -	\$ 200.00	\$ 200.00	\$ 200.00
REPAY DEVELOPER ADVANCES/OLD VENDORS	\$ 160,000.00	\$ 155,000.00	\$ 155,000.00	\$ 423,500.00	\$ 423,500.00
CONTINGENCY	\$ -	\$ -	\$ 5,000.00	\$ 185,540.01	\$ 261,918.35
MISCELLANEOUS/ENGINEERING	\$ 7.61	\$ 7.57	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
TOTAL EXPENDITURES	\$ 951,832.94	\$ 659,386.46	\$ 683,664.04	\$ 1,203,799.05	\$ 1,995,760.10
ENDING FUND BALANCE	\$ 250,696.52	\$ 442,923.23	\$ 261,006.95	\$ (0.00)	\$ 0.00
3% EMERGENCY RESERVE	\$ 28,554.99	\$ 19,781.59	\$ 20,509.92	\$ 36,113.97	\$ 59,872.80

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2019 AMENDED BUDGET AND 2020 BUDGET
DISTRICT 1 - SERIES 2012A AND 2012B BONDS FUND**

	2018 ACTUAL	2019 ACTUAL <i>as of 12/31/2019</i>	2019 AMENDED	2019 BUDGET	2020 BUDGET
REVENUE FUNDS BEGINNING BALANCE	\$ 6,390,350.68	\$ 5,885,393.00	\$ 5,885,393.00	\$ 5,885,393.00	\$ 976,743.33
REVENUES					
CENTER FOR STRATEGIC MINISTRY	\$ 42,075.19	\$ -	\$ -	\$ -	\$ -
D2- PROPERTY TAXES	\$ 1,220,657.19	\$ 1,440,352.43	\$ 1,440,418.63	\$ 1,440,418.63	\$ 1,921,989.59
D2- SPECIFIC OWNERSHIP TAXES	\$ 154,236.44	\$ 174,390.90	\$ 125,922.74	\$ 100,829.30	\$ 134,539.27
D2- DELINQUENT TAX AND INTEREST	\$ 623.37	\$ 408.19	\$ 190.70	\$ -	\$ -
D2- PY TAX ABATEMENT AND INTEREST	\$ 394.20	\$ (22.07)	\$ (22.07)	\$ -	\$ -
D3- PROPERTY TAXES	\$ 70,731.61	\$ 71,389.80	\$ 71,389.50	\$ 71,389.50	\$ 106,412.40
D3- SPECIFIC OWNERSHIP TAXES	\$ 9,156.14	\$ 8,911.05	\$ 6,240.96	\$ 4,997.27	\$ 7,448.87
D3- DELINQUENT TAX AND INTEREST	\$ 405.80	\$ 172.59	\$ 43.55	\$ -	\$ -
D2- IMPACT FEES RESIDENTIAL (\$3,771.30/unit) 100	\$ 950,786.17	\$ 495,655.98	\$ 466,922.30	\$ 359,171.00	\$ 377,130.00
D2- IMPACT FEES RES MULTI (\$2,262.78/unit) 30	\$ 71,834.35	\$ 109,906.53	\$ 86,201.20	\$ 86,201.20	\$ 67,883.40
D3- IMPACT FEES COMMERCIAL (\$0.95/SF) 40,000	\$ -	\$ -	\$ -	\$ 54,600.00	\$ 38,000.00
INTEREST INCOME	\$ 98,728.13	\$ 107,185.44	\$ 90,441.84	\$ 50,000.00	
TOTAL REVENUES	\$ 2,619,628.59	\$ 2,408,350.84	\$ 2,287,749.35	\$ 2,167,606.90	\$ 2,653,403.53
TOTAL REVENUE & FUND BALANCE	\$ 9,009,979.27	\$ 8,293,743.84	\$ 8,173,142.35	\$ 8,052,999.90	\$ 3,630,146.86
EXPENDITURES					
2012A BOND INTEREST	\$ 376,200.00	\$ 370,500.00	\$ 370,500.00	\$ 370,500.00	\$ 364,500.00
2012B BOND INTEREST	\$ 2,628,000.00	\$ 2,531,214.17	\$ 2,531,214.17	\$ 2,628,000.00	\$ 2,628,000.00
2012A BOND PRINCIPAL	\$ 95,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 115,000.00
2012B BOND PRINCIPAL		\$ 4,166,000.00	\$ 4,166,000.00		
BANK SERVICE CHARGES/BOND FEES	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 10,000.00	\$ 6,000.00
CONTINGENCY	\$ -	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00
TREASURERS FEES	\$ 19,386.27	\$ 22,684.85	\$ 22,684.85	\$ 22,677.12	\$ 30,426.03
TOTAL EXPENDITURES	\$ 3,124,586.27	\$ 7,196,399.02	\$ 7,196,399.02	\$ 3,133,177.12	\$ 3,145,926.03
TRANSFER TO SURPLUS FUND				\$ -	\$ -
ENDING FUND BALANCE	\$ 5,885,393.00	\$ 1,097,344.82	\$ 976,743.33	\$ 4,919,822.78	\$ 484,220.83

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2019 AMENDED BUDGET AND 2020 BUDGET
DISTRICT 1 - SURPLUS FUND**

	2018 ACTUAL	2019 ACTUAL <i>as of 12/31/2019</i>	2019 AMENDED	2019 BUDGET	2020 BUDGET
SURPLUS FUND BEGINNING BALANCE	\$ 50,194.35	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
REVENUES					
INTEREST INCOME	\$ 645.63	\$ 902.36	\$ 722.67	\$ 400.00	\$ 400.00
TOTAL REVENUES	\$ 645.63	\$ 902.36	\$ 722.67	\$ 400.00	\$ 400.00
TOTAL REVENUE & FUND BALANCE	\$ 50,839.98	\$ 50,902.36	\$ 50,722.67	\$ 50,400.00	\$ 50,400.00
EXPENDITURES			\$ -		
BANK SERVICE CHARGES/BOND FEES	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO REVENUE FUND	\$ 839.98	\$ 722.67	\$ 722.67	\$ 400.00	\$ 400.00
ENDING FUND BALANCE	\$ 50,000.00	\$ 50,179.69	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2019 AMENDED BUDGET AND 2020 BUDGET
DISTRICT 2 - GENERAL FUND**

	2018 ACTUAL	2019 ACTUAL <i>as of 12/31/2019</i>	2019 AMENDED	2019 BUDGET	2020 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 18,787.80	\$ 16,787.80	\$ 18,787.80	\$ 18,787.80	\$ -
REVENUES			\$ -		
D2- PROPERTY TAXES	\$ 406,885.73	\$ 480,117.49	\$ 480,139.54	\$ 480,139.54	\$ 640,645.93
D2- SPECIFIC OWNERSHIP TAXES	\$ 51,412.17	\$ 58,130.29	\$ 37,497.65	\$ 33,609.77	\$ 44,845.22
D2- DELINQUENT TAX AND INTEREST	\$ 339.19	\$ 136.06	\$ 50.71		
TOTAL REVENUES	\$ 458,637.09	\$ 538,383.84	\$ 517,687.90	\$ 513,749.31	\$ 685,491.15
TOTAL REVENUE & FUND BALANCE	\$ 477,424.89	\$ 555,171.64	\$ 536,475.70	\$ 532,537.11	\$ 685,491.15
EXPENDITURES					
CO TREASURER'S FEE	\$ 6,106.40	\$ 7,203.80	\$ 7,202.09	\$ 7,202.09	\$ 9,609.69
CONTINGENCY			\$ 1,990.00	\$ 1,990.00	\$ 2,000.00
MISCELLANEOUS (JUDGEMENT)	\$ -	\$ -	\$ -	\$ 18,797.80	\$ -
TOTAL EXPENDITURES	\$ 6,106.40	\$ 7,203.80	\$ 9,192.09	\$ 27,989.89	\$ 11,609.69
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ 452,530.68	\$ 527,779.94	\$ 527,283.61	\$ 504,547.22	\$ 673,881.46
ENDING FUND BALANCE	\$ 18,787.80	\$ 20,187.90	\$ 0.00	\$ (0.00)	\$ (0.00)
ASSESSED VALUATION DISTRICT 2	36,807.070	43,431,890.000	43,431,890.000	43,431,890	57,549,940
MILL LEVY	11.055	11.055	11.055	11.055	11.132
MILL LEVY					

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2019 AMENDED BUDGET AND 2020 BUDGET
DISTRICT 2 - DEBT SERVICE FUND**

	2018 ACTUAL	2019 ACTUAL <i>as of 12/31/2019</i>	2019 AMENDED	2019 BUDGET	2020 BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
D2- PROPERTY TAXES	\$ 1,220,657.19	\$ 1,440,352.43	\$ 1,440,418.63	\$ 1,440,418.63	\$ 1,921,989.59
D2- SPECIFIC OWNERSHIP TAXES	\$ 154,236.44	\$ 174,390.90	\$ 125,922.74	\$ 100,829.30	\$ 134,539.27
D2- DELINQUENT TAX AND INTEREST	\$ 623.37	\$ 408.19	\$ 190.70		
D2- PY TAX ABATEMENT AND INTEREST	\$ 394.20	\$ (22.07)	\$ (22.07)		
D2- IMPACT FEES RESIDENTIAL (\$3,771.30/ Unit) 100 units	\$ 950,786.17	\$ 495,655.98	\$ 466,922.30	\$ 395,088.10	\$ 377,130.00
D2- IMPACT FEES MULTI - RES (\$2,262.78/unit) 30	\$ 71,834.35	\$ 109,906.53	\$ 86,201.20	\$ 86,201.20	\$ 67,883.40
TOTAL REVENUES	\$ 2,398,531.72	\$ 2,220,691.96	\$ 2,119,633.50	\$ 2,022,537.24	\$ 2,501,542.26
EXPENDITURES					
CO TREASURER'S FEE	\$ 18,319.21	\$ 21,611.41	\$ 21,606.28	\$ 21,606.28	\$ 28,829.84
CONTINGENCY			\$ 50.00	\$ 50.00	\$ 50.00
MISCELLANEOUS			\$ -		
TOTAL EXPENDITURES	\$ 18,319.21	\$ 21,611.41	\$ 21,656.28	\$ 21,656.28	\$ 28,879.84
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ 2,380,212.51	\$ 2,199,080.55	\$ 2,097,977.22	\$ 2,000,880.96	\$ 2,472,662.42
ENDING FUND BALANCE	\$ 0.00	\$ -	\$ -	\$ (0.00)	\$ (0.00)
ASSESSED VALUATION DISTRICT 2	36,807.070	43,431,890.000	43,431,890.000	43,431,890	57,549,940
MILL LEVY	33.165	33.165	33.165	33.165	33.397
TOTAL MILL LEVY	33.165	44.220	44.220	44.220	44.529

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2019 AMENDED BUDGET AND 2020 BUDGET
DISTRICT 3 - GENERAL FUND**

	2018 ACTUAL	2019 ACTUAL <i>as of 12/31/2019</i>	2019 AMENDED	2019 BUDGET	2020 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ -	\$ (0.00)	\$ (0.00)	\$ -	\$ 0.00
REVENUES					
D3- PROPERTY TAXES (10 MILLS)	\$ 23,577.20	\$ 23,796.60	\$ 23,796.50	\$ 23,796.50	\$ 35,470.80
D3- SPECIFIC OWNERSHIP TAXES	\$ 3,052.05	\$ 2,613.12	\$ 6,556.91	\$ 1,665.76	\$ 2,482.96
D3- DELINQUENT TAX AND INTEREST	\$ 135.27	\$ 57.53	\$ 27.38		
D3- COURT ORDER JUDGEMENT TAXES (2 MILLS)			\$ -		
TOTAL REVENUES	\$ 26,764.52	\$ 26,467.25	\$ 30,380.79	\$ 25,462.26	\$ 37,953.76
TOTAL REVENUE & FUND BALANCE	\$ 26,764.52	\$ 26,467.25	\$ 30,380.79	\$ 25,462.26	\$ 37,953.76
EXPENDITURES					
CO TREASURER'S FEE	\$ 355.69	\$ 357.81	\$ 356.95	\$ 356.95	\$ 532.06
CONTINGENCY			\$ 50.00	\$ 50.00	\$ 50.00
MISCELLANEOUS (JUDGEMENT)	\$ -	\$ -	\$ -		
TOTAL EXPENDITURES	\$ 355.69	\$ 357.81	\$ 406.95	\$ 406.95	\$ 582.06
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ 26,408.83	\$ 26,109.44	\$ 29,973.84	\$ 25,055.31	\$ 37,371.69
ENDING FUND BALANCE	\$ (0.00)	\$ -	\$ 0.00	\$ (0.00)	\$ -
ASSESSED VALUATION DISTRICT 3	2,307.370	2,379,650.000	2,379,650.000	2,379,650.000	3,547,080.000
MILL LEVY	10.000	10.000	10.000	10.000	10.000
MILL LEVY					

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2019 AMENDED BUDGET AND 2020 BUDGET
DISTRICT 3 - DEBT SERVICE FUND**

	2018 ACTUAL	2019 ACTUAL <i>as of 12/31/2019</i>	2019 AMENDED	2019 BUDGET	2020 BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
D3- PROPERTY TAXES	\$ 70,731.61	\$ 71,389.80	\$ 71,389.50	\$ 71,389.50	\$ 106,412.40
D3- SPECIFIC OWNERSHIP TAXES	\$ 9,156.14	\$ 8,911.05	\$ 6,240.96	\$ 4,997.27	\$ 7,448.87
D3- DELINQUENT TAX AND INTEREST	\$ 405.80	\$ 172.59	\$ 43.55		
D3- IMPACT FEES COMMERCIAL (\$0.95/SF)40,000SF	\$ -	\$ -	\$ -	\$ 54,600.00	\$ 38,000.00
TOTAL REVENUES	\$ 80,293.55	\$ 80,473.44	\$ 77,674.01	\$ 130,986.77	\$ 151,861.27
EXPENDITURES					
CO TREASURER'S FEE	\$ 1,067.06	\$ 1,073.44	\$ 1,070.84	\$ 1,070.84	\$ 1,596.19
CONTINGENCY			\$ 50.00	\$ 50.00	\$ 50.00
MISCELLANEOUS	\$ -	\$ -	\$ -		
TOTAL EXPENDITURES	\$ 1,067.06	\$ 1,073.44	\$ 1,120.84	\$ 1,120.84	\$ 1,646.19
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ 79,226.48	\$ 79,400.00	\$ 76,553.17	\$ 129,865.92	\$ 150,215.08
ENDING FUND BALANCE	\$ 0.00	\$ -	\$ (0.00)	\$ 0.00	\$ -
ASSESSED VALUATION DISTRICT 3	2,307.370	2,379,650.000	2,379,650.000	2,379,650.000	3,547,080.000
MILL LEVY	30.000	30.000	30.000	30.000	30.000
TOTAL MILL LEVY	40.000	40.000	40.000	40.000	40.000