

WOODMEN HEIGHTS METROPOLITAN DISTRICT
2018 AMENDED BUDGET AND 2019 BUDGET
DISTRICT 1 - GENERAL FUND

	2017 ACTUAL	2018 ACTUAL	2018 AMENDED	2018 BUDGET	2019 BUDGET
\$5,000/ACRE PLATTING FEE (65 Acres)	\$ 169,558.03	\$ 77,548.00	\$ 77,548.00	\$ 300,000.00	\$ 175,000.00
\$500/ACRE PLATTING FEE-PARK	\$ 29,442.85	\$ 11,443.00	\$ 11,443.00	\$ 30,000.00	\$ 27,500.00
\$1,700/ACRE CITY FEE FOR PARKS	\$ 100,105.52	\$ 38,906.20	\$ 38,906.20	\$ 102,000.00	\$ 93,500.00
\$500/ACRE CITY FEE FOR BRIDGE	\$ 29,442.85	\$ 11,443.00	\$ 11,443.00	\$ 30,000.00	\$ 27,500.00
TOTAL CREDITS GIVEN FOR TIER DEBT	\$ 124,870.42	\$ 36,982.00	\$ 36,982.00		
GENERAL FUND BEGINNING BALANCE	\$ 633,963.73	\$ 562,694.27	\$ 562,694.27	\$ 562,694.27	\$ 250,696.52
REVENUES/PLATTING FEES	\$ 163,924.16	\$ 160,750.00	\$ 160,750.00	\$ 460,000.00	\$ 423,500.00
COST RECOVERIES	\$ 650,000.00	\$ -	\$ -	\$ -	\$ -
DRAINAGE CREDITS- SOLD	\$ 30,983.90	\$ -	\$ -	\$ -	\$ -
INTEREST INCOME	\$ -	\$ 235.68	\$ 235.68	\$ -	\$ -
O&M MILL LEVY (10) - DISTRICT 2	\$ 340,751.85	\$ 452,530.68	\$ 452,530.68	\$ 435,385.31	\$ 504,547.22
O&M MILL LEVY (10) - DISTRICT 3	\$ 24,011.58	\$ 26,408.83	\$ 26,408.83	\$ 24,688.86	\$ 25,055.31
TOTAL REVENUES	\$ 1,209,681.49	\$ 639,925.19	\$ 639,925.19	\$ 920,074.17	\$ 953,102.53
TOTAL REVENUE & FUND BALANCE	\$ 1,843,645.22	\$ 1,202,529.46	\$ 1,202,529.46	\$ 1,482,578.44	\$ 1,203,799.05
EXPENDITURES					
O&M DISTRICT 2 (landscape maintenance - WEST)	\$ 54,055.19	\$ 105,499.62	\$ 100,000.00	\$ 75,000.00	\$ 100,000.00
O&M DISTRICT 2 (landscape maintenance - EAST)	\$ 72,007.66	\$ 130,584.00	\$ 130,000.00	\$ 90,000.00	\$ 160,000.00
O&M DISTRICT 3 (landscaping, utilities, snow removal)	\$ -	\$ -	\$ -	\$ -	\$ -
BOARD OF DIRECTORS FEE	\$ -	\$ 2,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
CAPITAL EXPENDITURES	\$ 500,000.00	\$ 359,300.00	\$ 360,000.00	\$ 350,000.00	\$ 100,000.00
CAPITAL EXPENDITURES - PILOT	\$ -	\$ -	\$ -	\$ 35,000.00	\$ -
DISTRICT MANAGEMENT/ACCOUNTING	\$ 96,000.00	\$ 108,000.00	\$ 108,000.00	\$ 108,000.00	\$ 108,000.00
OFFICE/POSTAGE	\$ 685.73	\$ 1,260.78	\$ 1,500.00	\$ 700.00	\$ 1,000.00
AUDIT	\$ 15,450.00	\$ 16,750.00	\$ 16,000.00	\$ 16,000.00	\$ 16,000.00
GENERAL LIABILITY INSURANCE	\$ 10,918.10	\$ 18,792.56	\$ 20,000.00	\$ 15,000.00	\$ 20,000.00
SDA DUES	\$ 1,118.75	\$ 1,591.01	\$ 1,600.00	\$ 1,500.00	\$ 2,000.00
LEGAL	\$ 63,786.47	\$ 38,804.38	\$ 50,000.00	\$ 60,000.00	\$ 60,000.00
STORM WATER FEES	\$ -	\$ 3,573.00	\$ 10,000.00	\$ -	\$ 12,000.00
TREASURER'S FEES	\$ 4,816.08	\$ 6,462.09	\$ 6,462.09	\$ 6,449.64	\$ 7,559.04

BANK SERVICE CHARGES	\$	45.00	\$	107.89	\$	200.00	\$	200.00	\$	200.00
REPAY DEVELOPER ADVANCES/OLD VENDORS	\$	451,373.09	\$	160,000.00	\$	160,000.00	\$	460,000.00	\$	423,500.00
CONTINGENCY	\$		\$	-	\$	5,000.00	\$	200,000.00	\$	185,540.01
MISCELLANEOUS/ENGINEERING	\$	10,784.88	\$	7.61	\$	5,000.00	\$	10,000.00	\$	5,000.00
TOTAL EXPENDITURES	\$	1,281,040.95	\$	951,832.94	\$	976,762.09	\$	1,430,849.64	\$	1,203,799.05
ENDING FUND BALANCE	\$	562,604.27	\$	250,686.52	\$	225,767.37	\$	51,828.80	\$	(0.00)
3% EMERGENCY RESERVE	\$	38,431.23	\$	28,554.99	\$	29,302.86	\$	42,925.49	\$	36,113.97

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2018 AMENDED BUDGET AND 2019 BUDGET
DISTRICT 1 - SERIES 2012A AND 2012B BONDS FUND**

	2017 ACTUAL	2018 ACTUAL	2018 AMENDED	2018 BUDGET	2019 BUDGET
REVENUE FUND BEGINNING BALANCE	\$ 4,968,316.74	\$ 6,390,350.68	\$ 6,390,350.68	\$ 6,390,350.68	\$ 5,885,393.00
REVENUES					
CENTER FOR STRATEGIC MINISTRY					
D2- PROPERTY TAXES	\$ 108,816.52	\$ 42,075.19	\$ 42,075.19	\$ -	\$ -
D2- SPECIFIC OWNERSHIP TAXES	\$ 856,853.16	\$ 1,220,657.19	\$ 1,220,657.19	\$ 1,220,706.48	\$ 1,440,418.63
D2- DELINQUENT TAX AND INTEREST	\$ 116,459.96	\$ 154,236.44	\$ 154,236.44	\$ 85,449.45	\$ 100,829.30
D2- PY TAX ABATEMENT	\$ 283.97	\$ 623.37	\$ 623.37	\$ -	\$ -
D2- PY ABATEMENT INTEREST	\$ -	\$ 394.20	\$ 394.20	\$ -	\$ -
D3- PROPERTY TAXES	\$ -	\$ -	\$ -	\$ -	\$ -
D3- SPECIFIC OWNERSHIP TAXES	\$ 62,862.81	\$ 70,731.61	\$ 70,731.61	\$ 69,221.10	\$ 71,389.50
D3- DELINQUENT TAX AND INTEREST	\$ 8,791.90	\$ 9,156.14	\$ 9,156.14	\$ 4,846.48	\$ 4,997.27
D2- IMPACT FEES RESIDENTIAL (\$3591.71/unit) 110	\$ 380.03	\$ 405.80	\$ 405.80	\$ -	\$ -
D2- IMPACT FEES RES MULTI (\$2,155.03/unit) 40	\$ 641,784.63	\$ 950,786.17	\$ 950,786.17	\$ 1,220,706.48	\$ 359,171.00
D3- IMPACT FEES COMMERCIAL (\$0.91/SF) 60,000	\$ -	\$ 71,834.35	\$ 71,834.35	\$ -	\$ 86,201.20
INTEREST INCOME	\$ 21,683.41	\$ 98,728.13	\$ 98,728.13	\$ 10,000.00	\$ 54,800.00
TOTAL REVENUES	\$ 1,817,896.39	\$ 2,619,628.59	\$ 2,619,628.59	\$ 2,662,528.98	\$ 2,167,606.90
TOTAL REVENUE & FUND BALANCE	\$ 6,786,213.13	\$ 9,009,979.27	\$ 9,009,979.27	\$ 9,052,879.66	\$ 8,062,999.90
EXPENDITURES					
2012A BOND INTEREST	\$ 381,300.00	\$ 376,200.00	\$ 376,200.00	\$ 376,200.00	\$ 370,500.00
2012B BOND INTEREST	\$ -	\$ 2,628,000.00	\$ 2,628,000.00	\$ 2,628,000.00	\$ 2,628,000.00
2012A BOND PRINCIPAL	\$ 85,000.00	\$ 95,000.00	\$ 95,000.00	\$ 95,000.00	\$ 100,000.00
BANK SERVICE CHARGES/BOND FEES	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 10,000.00	\$ 10,000.00
CONTINGENCY	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
TREASURERS FEES	\$ 13,805.40	\$ 19,386.27	\$ 19,386.27	\$ 19,348.91	\$ 22,677.12
TOTAL EXPENDITURES	\$ 486,105.40	\$ 3,124,586.27	\$ 3,126,586.27	\$ 3,130,548.91	\$ 3,133,177.12
TRANSFER TO SURPLUS FUND					
					\$ -
ENDING FUND BALANCE	\$ 6,300,107.73	\$ 5,885,393.00	\$ 5,883,393.00	\$ 5,922,330.75	\$ 4,919,822.78

WOODMEN HEIGHTS METROPOLITAN DISTRICT
 2018 AMENDED BUDGET AND 2019 BUDGET
 DISTRICT 1 - SURPLUS FUND

	2017 ACTUAL	2018 ACTUAL	2018 AMENDED	2018 BUDGET	2019 BUDGET
SURPLUS FUND BEGINNING BALANCE	\$ 50,012.28	\$ 50,194.35	\$ 50,194.35	\$ 50,194.35	\$ 50,000.00
REVENUES					
TRANSFER IN FROM REVENUE FUND	\$ -	\$ -	\$ -	\$ -	\$ 400.00
INTEREST INCOME	\$ 182.07	\$ 645.63	\$ 645.63	\$ 100.00	\$ 400.00
TOTAL REVENUES	\$ 182.07	\$ 645.63	\$ 645.63	\$ 100.00	\$ 400.00
TOTAL REVENUE & FUND BALANCE	\$ 50,194.35	\$ 50,839.98	\$ 50,839.98	\$ 50,294.35	\$ 50,400.00
EXPENDITURES					
BANK SERVICE CHARGES/BOND FEES	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO REVENUE FUND	\$ -	\$ 839.98	\$ 839.98	\$ -	\$ 400.00
ENDING FUND BALANCE	\$ 50,194.35	\$ 50,000.00	\$ 50,000.00	\$ 50,294.35	\$ 50,000.00

WOODMEN HEIGHTS METROPOLITAN DISTRICT
 2018 AMENDED BUDGET AND 2019 BUDGET
 DISTRICT 2 - GENERAL FUND

	2017 ACTUAL	2018 ACTUAL	2018 AMENDED	2018 BUDGET	2019 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 76,485.15	\$ 18,787.80	\$ 18,787.80	\$ 18,787.80	\$ 18,787.80
REVENUES					
D2- PROPERTY TAXES	\$ 23,660.00	\$	\$	\$	\$
D2- SPECIFIC OWNERSHIP TAXES	\$ 299,898.49	\$ 406,885.73	\$ 406,885.73	\$ 406,902.16	\$ 480,139.54
D2- DELINQUENT TAX AND INTEREST	\$ 40,760.97	\$ 51,412.17	\$ 51,412.17	\$ 28,483.15	\$ 33,609.77
D2- COURT ORDER JUDGEMENT TAXES (2 MILLS)	\$ 82.39	\$ 339.19	\$ 339.19	\$	\$
TOTAL REVENUES	\$ 364,401.85	\$ 458,637.09	\$ 458,637.09	\$ 435,385.31	\$ 513,749.31
TOTAL REVENUE & FUND BALANCE	\$ 440,887.00	\$ 477,424.89	\$ 477,424.89	\$ 454,173.11	\$ 532,537.11
EXPENDITURES					
CO TREASURER'S FEE	\$ 4,487.21	\$ 6,106.40	\$ 6,106.40	\$ 6,103.53	\$ 7,202.09
CONTINGENCY	\$	\$	\$ 2,000.00	\$ 2,000.00	\$ 1,990.00
MISCELLANEOUS (JUDGEMENT)	\$ 81,347.35	\$	\$	\$ 18,797.80	\$ 18,797.80
TOTAL EXPENDITURES	\$ 85,834.56	\$ 6,106.40	\$ 8,106.40	\$ 25,901.33	\$ 27,989.89
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ 336,284.63	\$ 452,530.68	\$ 452,530.68	\$ 427,271.78	\$ 504,547.22
ENDING FUND BALANCE	\$ 18,787.80	\$ 18,787.80	\$ 16,787.80	\$ (0.00)	\$ (0.00)
ASSESSED VALUATION DISTRICT 2	30,085.750	36,807.070	36,807.070	36,807.070	43,431.690
MILL LEVY	10.000	11.055	11.055	11.055	11.055
MILL LEVY					

WOODMEN HEIGHTS METROPOLITAN DISTRICT
 2018 AMENDED BUDGET AND 2019 BUDGET
 DISTRICT 2 - DEBT SERVICE FUND

	2017 ACTUAL	2018 ACTUAL	2018 AMENDED	2018 BUDGET	2019 BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
D2- PROPERTY TAXES	\$ 856,853.16	\$ 1,220,857.19	\$ 1,220,857.19	\$ 1,220,706.48	\$ 1,440,418.63
D2- SPECIFIC OWNERSHIP TAXES	\$ 116,459.96	\$ 154,236.44	\$ 154,236.44	\$ 85,449.45	\$ 100,829.30
D2- DELINQUENT TAX AND INTEREST	\$ 263.97	\$ 623.37	\$ 623.37	\$ -	\$ -
D2- PY TAX ABATEMENT AND INTEREST	\$ -	\$ 394.20	\$ 394.20	\$ -	\$ -
D2- IMPACT FEES RESIDENTIAL (\$3,591.71/unit) 110	\$ 641,764.63	\$ 950,786.17	\$ 950,786.17	\$ 1,026,204.00	\$ 385,088.10
D2- IMPACT FEES MULTI - RES (\$2,155.03/unit)	\$ -	\$ 71,834.35	\$ 71,834.35	\$ -	\$ 86,201.20
TOTAL REVENUES	\$ 1,615,361.72	\$ 2,398,531.72	\$ 2,398,531.72	\$ 2,332,359.93	\$ 2,022,537.24
EXPENDITURES					
CO TREASURER'S FEE	\$ 13,537.33	\$ 18,319.21	\$ 18,319.21	\$ 18,310.60	\$ 21,606.28
CONTINGENCY	\$ -	\$ -	\$ 50.00	\$ -	\$ 50.00
MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 13,537.33	\$ 18,319.21	\$ 18,369.21	\$ 18,310.60	\$ 21,656.28
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ 1,601,824.39	\$ 2,380,212.51	\$ 2,380,162.51	\$ 2,314,049.33	\$ 2,000,880.96
ENDING FUND BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ (0.00)
ASSESSED VALUATION DISTRICT 2					
MILL LEVY	30,085.750	36,807.070	36,807.070	36,807.070	43,431.890
TOTAL MILL LEVY	30,000	33,165	33,165	33,165	33,165
	40,000	33,165	33,165	44,220	44,220

WOODMEN HEIGHTS METROPOLITAN DISTRICT
 2018 AMENDED BUDGET AND 2019 BUDGET
 DISTRICT 3 - GENERAL FUND

	2017 ACTUAL	2018 ACTUAL	2018 AMENDED	2018 BUDGET	2019 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 12,312.65	\$ -	\$ -	\$ -	\$ -
REVENUES					
D3- PROPERTY TAXES (10 MILLS)	\$ 20,954.27	\$ 23,577.20	\$ 23,577.20	\$ 23,073.70	\$ 23,798.50
D3- SPECIFIC OWNERSHIP TAXES	\$ 2,930.63	\$ 3,052.05	\$ 3,052.05	\$ 1,615.16	\$ 1,665.76
D3- DELINQUENT TAX AND INTEREST	\$ 126.68	\$ 135.27	\$ 135.27	\$ -	\$ -
D3- COURT ORDER JUDGEMENT TAXES (2 MILLS)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 24,011.58	\$ 26,764.52	\$ 26,764.52	\$ 24,688.86	\$ 25,462.26
TOTAL REVENUE & FUND BALANCE	\$ 36,324.23	\$ 26,764.52	\$ 26,764.52	\$ 24,688.86	\$ 25,462.26
EXPENDITURES					
CO TREASURER'S FEE	\$ 304.07	\$ 355.69	\$ 355.69	\$ 346.11	\$ 356.95
CONTINGENCY	\$ -	\$ -	\$ 50.00	\$ -	\$ 50.00
MISCELLANEOUS (JUDGEMENT)	\$ 12,312.65	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 12,616.72	\$ 355.69	\$ 405.69	\$ 346.11	\$ 406.95
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ 23,707.50	\$ 26,408.83	\$ 26,358.83	\$ 24,342.75	\$ 25,055.31
ENDING FUND BALANCE	\$ 0.00	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)
ASSESSED VALUATION DISTRICT 3	2,163.100	2,307.370	2,307.370	2,307.370	2,379,650.000
MILL LEVY	10.000	10.000	10.000	10.000	10.000
MILL LEVY					

WOODMEN HEIGHTS METROPOLITAN DISTRICT
 2018 AMENDED BUDGET AND 2019 BUDGET
 DISTRICT 3 - DEBT SERVICE FUND

	2017 ACTUAL	2018 ACTUAL	2018 AMENDED	2018 BUDGET	2019 BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
D3- PROPERTY TAXES	\$ 62,862.81	\$ 70,731.61	\$ 70,731.61	\$ 69,221.10	\$ 71,389.50
D3- SPECIFIC OWNERSHIP TAXES	\$ 8,791.90	\$ 9,156.14	\$ 9,156.14	\$ 4,845.48	\$ 4,997.27
D3- DELINQUENT TAX AND INTEREST	\$ 380.03	\$ 405.80	\$ 405.80		
D3- IMPACT FEES COMMERCIAL (\$0.91/SF)60,000SF	\$ -	\$ -	\$ -	\$ 51,600.00	\$ 54,600.00
TOTAL REVENUES	\$ 72,034.74	\$ 80,293.55	\$ 80,293.55	\$ 125,666.58	\$ 130,986.77
EXPENDITURES					
CO TREASURER'S FEE	\$ 912.22	\$ 1,067.06	\$ 1,067.06	\$ 1,038.32	\$ 1,070.84
CONTINGENCY			\$ 50.00		\$ 50.00
MISCELLANEOUS					
TOTAL EXPENDITURES	\$ 912.22	\$ 1,067.06	\$ 1,117.06	\$ 1,038.32	\$ 1,120.84
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ 71,122.52	\$ 79,226.48	\$ 79,176.48	\$ 124,628.26	\$ 129,865.92
ENDING FUND BALANCE	\$ (0.00)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
ASSESSED VALUATION DISTRICT 3					
MILL LEVY	2,163.100	2,307.370	2,307.370	2,307.370	2,379,650.000
TOTAL MILL LEVY	30.000	30.000	30.000	30.000	30.000
	40.000	40.000	40.000	40.000	40.000