

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2017 AMENDED BUDGET AND 2018 BUDGET
DISTRICT 1 - GENERAL FUND**

	2016 ACTUAL	2017 ACTUAL	2017 AMENDED	2017 BUDGET	2018 BUDGET
\$5,000/ACRE PLATTING FEE (60 Acres)	\$ 384,200.10	\$ 169,558.03	\$ 169,558.03	\$ 300,000.00	\$ 300,000.00
\$500/ACRE PLATTING FEE-PARK	\$ 49,363.50	\$ 29,442.85	\$ 29,442.85	\$ 30,000.00	\$ 30,000.00
\$1,700/ACRE CITY FEE FOR PARKS	\$ 167,835.90	\$ 100,105.52	\$ 100,105.52	\$ 102,000.00	\$ 102,000.00
\$500/ACRE CITY FEE FOR BRIDGE	\$ 49,363.50	\$ 29,442.85	\$ 29,442.85	\$ 30,000.00	\$ 30,000.00
TOTAL CREDITS GIVEN FOR TIER DEBT	\$ 351,930.00	\$ 124,870.42	\$ 124,870.42		
	2016 ACTUAL	2017 ACTUAL	2017 AMENDED	2017 BUDGET	2018 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 42,722.11	\$ 633,963.73	\$ 633,963.73	\$ 633,963.73	\$ 562,604.27
REVENUES/PLATTING FEES	\$ 371,903.85	\$ 163,924.16	\$ 163,924.16	\$ 300,000.00	\$ 460,000.00
COST RECOVERIES	\$ 500,000.00	\$ 650,000.00	\$ 650,000.00	\$ 650,000.00	\$ -
DRAINAGE CREDITS- SOLD	\$ 85,776.49	\$ 30,993.90	\$ 30,993.90	\$ -	\$ -
O&M MILL LEVY (10) - DISTRICT 2	\$ 258,855.66	\$ 340,751.85	\$ 340,751.85	\$ 321,917.53	\$ 435,385.31
O&M MILL LEVY (10) - DISTRICT 3	\$ 18,922.87	\$ 24,011.58	\$ 24,011.58	\$ 23,145.17	\$ 24,688.86
TOTAL REVENUES	\$ 1,235,458.88	\$ 1,209,681.49	\$ 1,209,681.49	\$ 1,295,062.70	\$ 920,074.17
TOTAL REVENUE & FUND BALANCE	\$ 1,278,180.99	\$ 1,843,645.22	\$ 1,843,645.22	\$ 1,929,026.42	\$ 1,482,678.44
EXPENDITURES					
O&M DISTRICT 2 (landscape maintenance - WEST)	\$ 61,765.96	\$ 54,055.19	\$ 68,000.00	\$ 68,000.00	\$ 75,000.00
O&M DISTRICT 2 (landscape maintenance - EAST)	\$ 26,481.39	\$ 72,007.66	\$ 72,007.66	\$ 70,000.00	\$ 90,000.00
O&M DISTRICT 3 (landscaping, utilities, snow removal)	\$ -	\$ -	\$ -	\$ -	\$ -
BOARD OF DIRECTORS FEE	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00
CAPITAL EXPENDITURES		\$ 500,000.00	\$ 500,000.00		\$ 350,000.00
CAPITAL EXPENDITURES - PILOT			\$ 35,000.00		\$ 35,000.00
DISTRICT MANAGEMENT/ACCOUNTING	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00	\$ 96,000.00	\$ 108,000.00
OFFICE/POSTAGE	\$ 536.02	\$ 685.73	\$ 700.00	\$ 700.00	\$ 700.00
AUDIT	\$ 15,000.00	\$ 15,450.00	\$ 15,450.00	\$ 15,000.00	\$ 16,000.00
GENERAL LIABILITY INSURANCE	\$ 10,664.61	\$ 10,918.10	\$ 11,000.00	\$ 11,000.00	\$ 15,000.00
SDA DUES	\$ 1,378.51	\$ 1,118.75	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
LEGAL	\$ 48,310.58	\$ 63,786.47	\$ 75,000.00	\$ 60,000.00	\$ 60,000.00
TREASURER'S FEES	\$ 4,514.49	\$ 4,816.08	\$ 4,837.33	\$ 4,837.33	\$ 6,449.64
BANK SERVICE CHARGES	\$ 40.00	\$ 45.00	\$ 200.00	\$ 200.00	\$ 200.00
REPAY DEVELOPER ADVANCES/OLD VENDORS	\$ 338,745.47	\$ 451,373.09	\$ 950,000.00	\$ 1,450,000.00	\$ 460,000.00
CONTINGENCY			\$ -		\$ 200,000.00
MISCELLANEOUS/ENGINEERING	\$ 40,780.23	\$ 10,784.88	\$ 10,784.88	\$ 2,000.00	\$ 10,000.00
TOTAL EXPENDITURES	\$ 644,217.26	\$ 1,281,040.95	\$ 1,840,479.87	\$ 1,779,237.33	\$ 1,430,849.64
ENDING FUND BALANCE	\$ 633,963.73	\$ 562,604.27	\$ 3,165.35	\$ 149,789.10	\$ 51,828.80
3% EMERGENCY RESERVE	\$ 19,326.52	\$ 38,431.23	\$ 55,214.40	\$ 53,377.12	\$ 42,925.49

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2017 AMENDED BUDGET AND 2018 BUDGET
DISTRICT 1 - SERIES 2012A AND 2012B BONDS FUND**

	2016 ACTUAL	2017 ACTUAL	2017 AMENDED	2017 BUDGET	2018 BUDGET
REVENUE FUND BEGINNING BALANCE	\$ 2,835,174.50	\$ 4,968,316.74	\$ 4,968,316.74	\$ 4,968,316.74	\$ 6,390,350.68
REVENUES					
CENTER FOR STRATEGIC MINISTRY	\$ 181,837.03	\$ 108,816.52	\$ 108,816.52	\$ 175,014.48	\$ -
D2- PROPERTY TAXES	\$ 700,525.54	\$ 856,853.16	\$ 902,572.50	\$ 902,572.50	\$ 1,220,706.48
D2- SPECIFIC OWNERSHIP TAXES	\$ 84,642.29	\$ 116,459.96	\$ 116,459.96	\$ 63,180.08	\$ 85,449.45
D2- DELINQUENT TAX AND INTEREST	\$ 3,732.93	\$ 263.97	\$ 263.97		
D2- PY TAX ABATEMENT	\$ 293.13	\$ -	\$ -		
D2- PY ABATEMENT INTEREST	\$ -	\$ -	\$ -		
D3- PROPERTY TAXES	\$ 51,331.23	\$ 62,862.81	\$ 64,893.00	\$ 64,893.00	\$ 69,221.10
D3- SPECIFIC OWNERSHIP TAXES	\$ 6,184.75	\$ 8,791.90	\$ 8,791.90	\$ 4,542.51	\$ 4,845.48
D3- DELINQUENT TAX AND INTEREST	\$ 170.27	\$ 380.03	\$ 380.03		
D2- IMPACT FEES RESIDENTIAL (\$3,420.68/unit) 300	\$ 1,120,060.26	\$ 641,784.63	\$ 641,784.63	\$ 977,337.00	\$ 1,220,706.48
D2- IMPACT FEES RES MULTI (\$2,052.41/unit)	\$ 446,781.60	\$ -	\$ -		
D3- IMPACT FEES COMMERCIAL (\$0.86/SF) 60,000	\$ 14,625.00	\$ -	\$ 49,200.00	\$ 49,200.00	\$ 51,600.00
INTEREST INCOME	\$ 361.60	\$ 21,683.41	\$ 21,683.41		\$ 10,000.00
TOTAL REVENUES	\$ 2,610,545.63	\$ 1,817,896.39	\$ 1,914,845.92	\$ 2,236,739.57	\$ 2,662,528.98
TOTAL REVENUE & FUND BALANCE	\$ 5,445,720.13	\$ 6,786,213.13	\$ 6,883,162.66	\$ 7,205,056.30	\$ 9,052,879.66
EXPENDITURES					
2012A BOND INTEREST	\$ 386,100.00	\$ 381,300.00	\$ 381,300.00	\$ 381,300.00	\$ 376,200.00
2012B BOND INTEREST					\$ 2,628,000.00
2012A BOND PRINCIPAL	\$ 80,000.00	\$ 85,000.00	\$ 85,000.00	\$ 85,000.00	\$ 95,000.00
BANK SERVICE CHARGES/BOND FEES	\$ 6,000.00	\$ 6,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
CONTINGENCY			\$ 2,000.00		\$ 2,000.00
TREASURERS FEES	\$ 5,303.39	\$ 13,805.40	\$ 14,511.98	\$ 14,511.98	\$ 19,348.91
TOTAL EXPENDITURES	\$ 477,403.39	\$ 486,105.40	\$ 492,811.98	\$ 490,811.98	\$ 3,130,548.91
TRANSFER TO SURPLUS FUND	\$ -			\$ -	\$ -
ENDING FUND BALANCE	\$ 4,968,316.74	\$ 6,300,107.73	\$ 6,390,350.68	\$ 6,714,244.32	\$ 5,922,330.75

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2017 AMENDED BUDGET AND 2018 BUDGET
DISTRICT 1 - SURPLUS FUND**

	2016 ACTUAL	2017 ACTUAL	2017 AMENDED	2017 BUDGET	2018 BUDGET
SURPLUS FUND BEGINNING BALANCE	\$ 50,007.30	\$ 50,012.28	\$ 50,012.28	\$ 50,011.45	\$ 50,194.35
REVENUES					
TRANSFER IN FROM REVENUE FUND	\$ -	\$ -	\$ -	\$ -	
INTEREST INCOME	\$ 4.98	\$ 182.07	\$ 182.07	\$ 5.00	\$ 100.00
TOTAL REVENUES	\$ 4.98	\$ 182.07	\$ 182.07	\$ 5.00	\$ 100.00
TOTAL REVENUE & FUND BALANCE	\$ 50,012.28	\$ 50,194.35	\$ 50,194.35	\$ 50,016.45	\$ 50,294.35
EXPENDITURES			\$ -		
BANK SERVICE CHARGES/BOND FEES	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO REVENUE FUND	\$ -			\$ -	\$ -
ENDING FUND BALANCE	\$ 50,012.28	\$ 50,194.35	\$ 50,194.35	\$ 50,016.45	\$ 50,294.35

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2017 AMENDED BUDGET AND 2018 BUDGET
DISTRICT 2 - GENERAL FUND**

	2016 ACTUAL	2017 ACTUAL	2017 AMENDED	2017 BUDGET	2018 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 30,759.58	\$ 76,485.15	\$ 76,485.15	\$ 76,485.15	\$ 18,787.80
REVENUES		\$ 23,660.00	\$ 23,660.00		
D2- PROPERTY TAXES	\$ 233,508.19	\$ 299,898.49	\$ 299,898.49	\$ 300,857.50	\$ 406,902.16
D2- SPECIFIC OWNERSHIP TAXES	\$ 28,214.10	\$ 40,760.97	\$ 40,760.97	\$ 21,060.03	\$ 28,483.15
D2- DELINQUENT TAX AND INTEREST	\$ 1,342.02	\$ 92.39	\$ 92.39		
D2- COURT ORDER JUDGEMENT TAXES (2 MILLS)	\$ 45,725.57		\$ -		
TOTAL REVENUES	<u>\$ 308,789.87</u>	<u>\$ 364,411.85</u>	<u>\$ 364,411.85</u>	<u>\$ 321,917.53</u>	<u>\$ 435,385.31</u>
TOTAL REVENUE & FUND BALANCE	<u>\$ 339,549.45</u>	<u>\$ 440,897.00</u>	<u>\$ 440,897.00</u>	<u>\$ 398,402.68</u>	<u>\$ 454,173.11</u>
EXPENDITURES					
O&M DISTRICT 2 (landscaping, utilities, snow removal)		\$ -	\$ -		
CO TREASURER'S FEE	\$ 4,208.64	\$ 4,487.21	\$ 4,487.21	\$ 4,512.86	\$ 6,103.53
CONTINGENCY			\$ 2,000.00		\$ 2,000.00
MISCELLANEOUS (JUDGEMENT)	\$ -	\$ 81,347.35	\$ 81,347.35	\$ 76,485.15	\$ 18,797.80
TOTAL EXPENDITURES	<u>\$ 4,208.64</u>	<u>\$ 85,834.56</u>	<u>\$ 87,834.56</u>	<u>\$ 80,998.01</u>	<u>\$ 26,901.33</u>
TRANSFER TO DISTRICT 1 GENERAL FUND	<u>\$ 258,855.66</u>	<u>\$ 336,264.63</u>	<u>\$ 336,264.63</u>	<u>\$ 317,404.66</u>	<u>\$ 427,271.78</u>
ENDING FUND BALANCE	<u>\$ 76,485.15</u>	<u>\$ 18,797.80</u>	<u>\$ 16,797.80</u>	<u>\$ 0.00</u>	<u>\$ (0.00)</u>
ASSESSED VALUATION DISTRICT 2	23,351.820	30,085.750	30,085.750	30,085.750	36,807.070
MILL LEVY	10.000	10.000	10.000	10.000	11.055
MILL LEVY	2.000				

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2017 AMENDED BUDGET AND 2018 BUDGET
DISTRICT 2 - DEBT SERVICE FUND**

	2016 ACTUAL	2017 ACTUAL	2017 AMENDED	2017 BUDGET	2018 BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
D2- PROPERTY TAXES	\$ 700,525.54	\$ 856,853.16	\$ 856,853.16	\$ 902,572.50	\$ 1,220,706.48
D2- SPECIFIC OWNERSHIP TAXES	\$ 84,642.29	\$ 116,459.96	\$ 116,459.96	\$ 63,180.08	\$ 85,449.45
D2- DELINQUENT TAX AND INTEREST	\$ 3,732.93	\$ 263.97	\$ 263.97		
D2- PY TAX ABATEMENT AND INTEREST	\$ 293.13	\$ -	\$ -		
D2- IMPACT FEES RESIDENTIAL (\$3,420.68/unit) 300	\$ 1,120,060.26	\$ 641,784.63	\$ 641,784.63	\$ 977,337.00	\$ 1,026,204.00
D2- IMPACT FEES MULTI - RES (\$2,052.41/unit)	\$ 446,781.60	\$ -	\$ -	\$ -	
TOTAL REVENUES	\$ 2,356,035.75	\$ 1,615,361.72	\$ 1,615,361.72	\$ 1,943,089.58	\$ 2,332,359.93
EXPENDITURES					
CO TREASURER'S FEE	\$ 10,568.27	\$ 13,537.33	\$ 13,537.33	\$ 13,538.59	\$ 18,310.60
MISCELLANEOUS	\$ -	\$ -	\$ -		
TOTAL EXPENDITURES	\$ 10,568.27	\$ 13,537.33	\$ 13,537.33	\$ 13,538.59	\$ 18,310.60
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ 2,345,467.47	\$ 1,601,824.39	\$ 1,601,824.39	\$ 1,929,550.99	\$ 2,314,049.33
ENDING FUND BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ (0.00)	\$ 0.00
ASSESSED VALUATION DISTRICT 2	23,351.820	30,085.750	30,085.750	30,085.750	36,807.070
MILL LEVY	30.000	30.000	30.000	30.000	33.165
TOTAL MILL LEVY	42.000	40.000	40.000	40.000	44.220

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2017 AMENDED BUDGET AND 2018 BUDGET
DISTRICT 3 - GENERAL FUND**

	2016 ACTUAL	2017 ACTUAL	2017 AMENDED	2017 BUDGET	2018 BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 9,089.65	\$ 12,312.65	\$ 12,312.65	\$ 12,312.65	\$ (0.00)
REVENUES					
D3- PROPERTY TAXES (10 MILLS)	\$ 17,110.39	\$ 20,954.27	\$ 21,631.00	\$ 21,631.00	\$ 23,073.70
D3- SPECIFIC OWNERSHIP TAXES	\$ 2,061.58	\$ 2,930.63	\$ 2,930.63	\$ 1,514.17	\$ 1,615.16
D3- DELINQUENT TAX AND INTEREST	\$ 56.76	\$ 126.68	\$ 126.68		
D3- COURT ORDER JUDGEMENT TAXES (2 MILLS)	\$ 3,223.00		\$ -		
TOTAL REVENUES	\$ 22,451.72	\$ 24,011.58	\$ 24,688.31	\$ 23,145.17	\$ 24,688.86
TOTAL REVENUE & FUND BALANCE	\$ 31,541.37	\$ 36,324.23	\$ 37,000.96	\$ 35,457.82	\$ 24,688.86
EXPENDITURES					
O&M DISTRICT 3 (landscaping, utilities, snow removal)	\$ -	\$ -	\$ -		
CO TREASURER'S FEE	\$ 305.85	\$ 304.07	\$ 324.47	\$ 324.47	\$ 346.11
MISCELLANEOUS (JUDGEMENT)	\$ -	\$ 12,312.65	\$ 12,312.65	\$ 12,312.65	
TOTAL EXPENDITURES	\$ 305.85	\$ 12,616.72	\$ 12,637.12	\$ 12,637.12	\$ 346.11
TRANSFER TO DISTRICT 1 GENERAL FUND	\$ 18,922.87	\$ 23,707.50	\$ 24,363.85	\$ 22,820.71	\$ 24,342.75
ENDING FUND BALANCE	\$ 12,312.65	\$ 0.00	\$ (0.00)	\$ (0.00)	\$ (0.00)
ASSESSED VALUATION DISTRICT 3	1,706.300	2,163.100	2,163.100	2,163.100	2,307.370
MILL LEVY	10.000	10.000	10.000	10.000	10.000
MILL LEVY	2.000				

**WOODMEN HEIGHTS METROPOLITAN DISTRICT
2017 AMENDED BUDGET AND 2018 BUDGET
DISTRICT 3 - DEBT SERVICE FUND**

	2016 ACTUAL	2017 ACTUAL	2017 AMENDED	2017 BUDGET	2018 BUDGET
DEBT SERVICE BEGINNING BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
D3- PROPERTY TAXES	\$ 51,331.23	\$ 62,862.81	\$ 64,893.00	\$ 64,893.00	\$ 69,221.10
D3- SPECIFIC OWNERSHIP TAXES	\$ 6,184.75	\$ 8,791.90	\$ 8,791.90	\$ 4,542.51	\$ 4,845.48
D3- DELINQUENT TAX AND INTEREST	\$ 170.27	\$ 380.03	\$ 380.03		
D3-DELINQUENT INTEREST ABATEMENT	\$ -	\$ -	\$ -		
D3-STATUTORY INTEREST ABATEMENT		\$ -			
D3- IMPACT FEES COMMERCIAL (\$0.86/SF)60,000SF	\$ 14,625.00	\$ -	\$ -	\$ 49,200.00	\$ 51,600.00
TOTAL REVENUES	\$ 72,311.25	\$ 72,034.74	\$ 74,064.93	\$ 118,635.51	\$ 125,666.58
EXPENDITURES					
CO TREASURER'S FEE	\$ 772.52	\$ 912.22	\$ 973.40	\$ 973.40	\$ 1,038.32
MISCELLANEOUS	\$ -	\$ -	\$ -		
TOTAL EXPENDITURES	\$ 772.52	\$ 912.22	\$ 973.40	\$ 973.40	\$ 1,038.32
TRANSFER TO DISTRICT 1 DEBT SERVICE FUND	\$ 71,538.72	\$ 71,122.52	\$ 73,091.53	\$ 117,662.11	\$ 124,628.26
ENDING FUND BALANCE	\$ 0.00	\$ (0.00)	\$ 0.00	\$ -	\$ 0.00
ASSESSED VALUATION DISTRICT 3	1,706.300	2,163.100	2,163.100	2,163.100	2,307.370
MILL LEVY	30.000	30.000	30.000	30.000	30.000
TOTAL MILL LEVY	42.000	40.000	40.000	40.000	40.000